

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED JUNE 30, 2021**



12700 SW 72<sup>nd</sup> Ave.  
Tigard, OR 97223

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2021

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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

2020-21 FINANCIAL REPORT

<u>BOARD MEMBERS</u>	<u>TERM EXPIRES</u>
Lisa Rogers, President	June 30, 2021
Mike Ragsdale, Vice President	June 30, 2021
Peter Siderius, Secretary / Treasurer	June 30, 2021
Bart Rierson	June 30, 2023
Don Loving	June 30, 2023

Board members receive mail at the District address listed below

ADMINISTRATION

W. Don Clements, Superintendent and Registered Agent  
125 S Elliott Road  
Newberg, Oregon 97132

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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditors' Report	i
 <b><u>REQUIRED SUPPLEMENTARY INFORMATION</u></b>	
Management's Discussion and Analysis	iv
 <b><u>BASIC FINANCIAL STATEMENTS</u></b>	
Government-wide Financial Statements	
Statement of Net Position	1
Statement of Activities	2
Fund Financial Statements	
Balance Sheet – Governmental Funds	3
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	4
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	5
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balance to the Statement of Activities	6
Notes to Basic Financial Statements	7
 <b><u>REQUIRED SUPPLEMENTARY INFORMATION</u></b>	
Schedule of Changes in Total OPEB Liability and Related Ratios	23
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – General Fund	24
 <b><u>SUPPLEMENTARY INFORMATION</u></b>	
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – System Development Fund	25
Debt Service Fund	26
2015 Bond Debt Service Fund	27
Schedule of Property Tax Transactions and Balances of Taxes Uncollected – General Fund	28
Schedule of Property Tax Transactions and Balances of Taxes Uncollected – 2015 Bond Debt Service Fund	29
 <b><u>OTHER INFORMATION</u></b>	
Schedule of Expenditures by Department – Budget and Actual – General Fund	30
Schedules of Outstanding Indebtedness	31
Schedule of Major Tax Payers – the District	33
Schedule of Major Tax Payers – Yamhill County	34
Schedule of Taxable Property Values	35

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

TABLE OF CONTENTS (CONTINUED)

Page

**REPORTS ON LEGAL AND OTHER REGULATORY REQUIREMENTS**

Independent Auditors' Report Required by Oregon State Regulations

36



PAULY, ROGERS AND CO., P.C.  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632 ♦ (503) 684-7523 FAX  
[www.paulyrogersandcocpas.com](http://www.paulyrogersandcocpas.com)

January 27, 2022

To the Board of Directors  
Chehalem Parks and Recreation District  
Yamhill County, Oregon

## INDEPENDENT AUDITORS' REPORT

### **Report on the Basic Financial Statements**

We have audited the accompanying basic financial statements of the governmental activities and each major fund of Chehalem Parks and Recreation District (the District), as of and for the year ended June 30, 2021, and the related notes to the basic financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Basic Financial Statements**

Management is responsible for the preparation and fair presentation of these basic financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of basic financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the basic financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the basic financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the basic financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the basic financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Chehalem Parks and Recreation District, as of June 30, 2021, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.



## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers them to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the Schedule of Changes in Total OPEB Liability and Related Ratios or the Management's Discussion and Analysis because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance on them.

The budgetary comparison schedule presented as Required Supplementary Information, as listed in the table of contents, has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### *Other Information*

The listing of board members containing their term expiration dates located before the table of contents, and the other information, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated January 27, 2022, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

A handwritten signature in black ink that reads "Roy R. Rogers". The signature is written in a cursive style with a large, stylized "R" and "R".

ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.

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**CHEHALEM PARKS AND RECREATION DISTRICT  
NEWBERG, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**

This section of Chehalem Parks and Recreation District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2021. Please read it in conjunction with the District's financial statements and notes, which follow this section.

**FINANCIAL HIGHLIGHTS**

- The District's total net position was \$26,740,702 at June 30, 2021.
- During the year, the District's net position increased by \$1,862,707.
- The general fund reported a fund balance this year of \$4,671,396.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

This annual report consists of four parts: *management's discussion and analysis* (this section), the *basic financial statements*, *supplementary information*, and *other information*. The basic financial statements include two kinds of statements that present different views of the District:

**Government-wide Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:

The *Statement of Net Position*: The Statement of Net Position presents information on all of the assets and liabilities of the District at year-end. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position serves as a useful indicator of whether the financial position of the District is improving or deteriorating. It also provides the basis for evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District.

The *Statement of Activities*: The Statement of Activities presents information showing how the net position of the District changed over the year tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

In the government-wide financial statements the District's activities are shown in one category:

- *Governmental activities* - The District's basic functions are shown here, such as parks and facilities expense. These activities are primarily financed through user fees and property taxes.

## Fund Financial Statements

The fund financial statements provide more detailed information about the District's *funds* - not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. The District has five funds, all of which are considered to be major funds under the provisions of GASB 34.

The District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

### FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

The District's main sources of revenue are taxes. The District's main disbursements are personnel services.

	<u>2020-21</u>	<u>2019-20</u>
ASSETS		
Current Assets	\$ 7,265,552	\$ 6,297,230
Capital Assets	<u>43,911,177</u>	<u>44,455,155</u>
Total Assets	51,176,729	50,752,385
DEFERRED OUTFLOWS	<u>19,490</u>	<u>24,363</u>
Total Assets and Deferred Outflows	<u>51,196,219</u>	<u>50,776,748</u>
LIABILITIES		
Current Liabilities	1,950,759	1,884,771
Noncurrent Liabilities	<u>22,504,758</u>	<u>23,912,998</u>
Total Liabilities	<u>24,455,517</u>	<u>25,797,769</u>
Net Position		
Net Investment in Capital Assets	20,017,669	19,228,280
Restricted for Debt Service	72,206	(23,423)
Restricted	1,941,451	2,311,332
Unrestricted	<u>4,709,376</u>	<u>3,462,790</u>
Total Net Position	<u>\$ 26,740,702</u>	<u>\$ 24,978,979</u>

	<u>2020-21</u>	<u>2019-20</u>
REVENUES		
General Revenues		
Grant/Donations	\$ 161,581	\$ 541,517
Charges for Service	4,042,324	3,941,531
Property Taxes	4,680,868	4,501,434
Interest and Investment Earnings	<u>49,150</u>	<u>123,098</u>
Total Revenues	<u>8,933,923</u>	<u>9,107,580</u>
EXPENSES		
Parks	6,134,581	6,553,076
Interest on Long-Term Debt	983,083	826,756
Loss on Disposal of Assets	<u>13,552</u>	
Total Expenses	<u>7,131,216</u>	<u>7,379,832</u>
Change in Net Position	1,862,707	1,727,748
Restatement of Net Position	(100,984)	
Beginning Net Position	<u>24,978,979</u>	<u>23,251,231</u>
Ending Net Position	<u>\$ 26,740,702</u>	<u>\$ 24,978,979</u>

### **FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

Governmental fund balances totaled \$6,685,053 on June 30, 2021. A summary of changes in governmental fund balances follows:

	<u>6/30/2021</u>	<u>6/30/2020</u>	<u>Change</u>
General Fund	\$ 4,671,396	\$ 3,439,008	\$ 1,232,388
System Development Fund	1,941,451	2,311,332	(369,881)
2015 Bond Debt service Fund	33,703	(56,990)	90,693
Debt Service	<u>38,503</u>	<u>33,567</u>	<u>4,936</u>
Total Fund Balance	<u>\$ 6,685,053</u>	<u>\$ 5,726,917</u>	<u>\$ 958,136</u>

## **CAPITAL ASSETS**

At June 30, 2021, the District had \$43,911,177 invested in capital assets net of depreciation. More detailed information about the District's capital assets is presented in the notes to the financial statements.

## **LONG-TERM DEBT**

At June 30, 2021, the District had outstanding debt payable of \$23,912,998. More detailed information about the District's long-term debt is presented in the notes to the financial statements.

## **CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

Our financial report is designed to provide our taxpayers, ratepayers, investors and creditors with an overview of the District's finances. If you have any questions about this report or need any clarification of information, please contact Don Clements at the Chehalem Parks and Recreation District. Our address is 125 S Elliott Rd., Newberg, OR 97132.

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

BASIC FINANCIAL STATEMENTS



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**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**STATEMENT OF NET POSITION**  
**June 30, 2021**

**ASSETS**

Cash and Cash Equivalents	\$ 6,631,583
Accounts Receivable	306,143
Taxes Receivable	190,180
Interest Receivable	22,344
Supply Inventory	34,227
Prepaid Expenses	81,075
Capital Assets not being depreciated	39,207,082
Capital Assets, net of accumulated depreciation	<u>4,704,095</u>

Total Assets	51,176,729
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**DEFERRED OUTFLOWS OF RESOURCES**

Deferred Charge on Refunding	<u>19,490</u>
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Total Assets and Deferred Outflows of Resources	<u>51,196,219</u>
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**LIABILITIES**

Current Liabilities:

Accounts Payable	270,560
Payroll Liabilities	37,057
Accrued Interest Payable	44,172
Unearned Revenue	59,899
Compensated Absences	103,530
Long-term Debt – Current Portion	1,408,240
NET OPEB Liability - Health Insurance	<u>27,301</u>

Total Current Liabilities	1,950,759
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Noncurrent Liabilities:

Long-term Debt	<u>22,504,758</u>
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Total Liabilities	<u>24,455,517</u>
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**NET POSITION**

Net Investment in Capital Assets	20,017,669
Restricted for Debt Service	72,206
Restricted for Acquisition and Development	1,941,451
Unrestricted	<u>4,709,376</u>

Total Net Position	<u><u>\$ 26,740,702</u></u>
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See accompanying notes to the basic financial statements

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2021**

FUNCTIONS	EXPENSES	PROGRAM REVENUES		NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND DONATIONS	
Parks	\$ 6,134,581	\$ 4,042,324	\$ 161,581	\$ (1,930,676)
Interest on Long-term Debt	923,083	\$ -	\$ -	(923,083)
Total Governmental Activities	<u>\$ 7,057,664</u>	<u>\$ 4,042,324</u>	<u>\$ 161,581</u>	<u>\$ (2,853,759)</u>
General Revenues:				
Property Taxes, Levied for General				3,302,201
Property Taxes, Levied for Debt Service				1,378,667
Interest and Investment Earnings				<u>49,150</u>
Total General Revenues				<u>4,730,018</u>
Loss on Disposal of Assets				<u>(13,552)</u>
Changes in Net Position				1,862,707
Net Position – Beginning (Restated)				<u>24,877,995</u>
Net Position – Ending				<u>\$ 26,740,702</u>

See accompanying notes to the basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**BALANCE SHEET – GOVERNMENTAL FUNDS  
June 30, 2021**

	GENERAL FUND	SYSTEM DEVELOPMENT FUND	DEBT SERVICE FUND	2015 BOND DEBT SERVICE FUND	TOTAL
<b>ASSETS</b>					
Cash and Investments	\$ 4,520,388	\$ 1,627,913	\$ 33,703	\$ 449,579	\$ 6,631,583
Accounts Receivable	182,566	97,567	-	26,010	306,143
Taxes Receivable	132,924	-	-	57,256	190,180
Interest Receivable	5,594	16,222	-	528	22,344
Prepaid Expenditures	81,075	-	-	-	81,075
Due from Other Funds	440,971	250,000	-	-	690,971
<b>Total Assets</b>	<b>\$ 5,363,518</b>	<b>\$ 1,991,702</b>	<b>\$ 33,703</b>	<b>\$ 533,373</b>	<b>\$ 7,922,296</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Payroll Liabilities	\$ 37,057	\$ -	\$ -	\$ -	\$ 37,057
Accounts Payable	220,309	50,251	-	-	270,560
Due to Other Funds	250,000	-	-	440,971	690,971
Deferred Revenue	59,899	-	-	-	59,899
<b>Total Liabilities</b>	<b>567,265</b>	<b>50,251</b>	<b>-</b>	<b>440,971</b>	<b>1,058,487</b>
<b>Deferred Inflows of Resources</b>					
Unavailable Revenue - Property Taxes	124,857	-	-	53,899	178,756
<b>Total Liabilities and Deferred Inflows</b>	<b>692,122</b>	<b>50,251</b>	<b>-</b>	<b>494,870</b>	<b>1,237,243</b>
<b>Fund Balance</b>					
Nonspendable	81,075	-	-	-	81,075
Restricted for Acquisition and Development	-	1,941,451	-	-	1,941,451
Restricted for Debt Service	-	-	33,703	38,503	72,206
Unassigned	4,590,321	-	-	-	4,590,321
<b>Total Fund Balance</b>	<b>4,671,396</b>	<b>1,941,451</b>	<b>33,703</b>	<b>38,503</b>	<b>6,685,053</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balance</b>	<b>\$ 5,363,518</b>	<b>\$ 1,991,702</b>	<b>\$ 33,703</b>	<b>\$ 533,373</b>	<b>\$ 7,922,296</b>

See accompanying notes to the basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position**  
**June 30, 2021**

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Total Fund Balances - Governmental Funds	\$	6,685,053
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The Statement of Net Position includes those capital assets among the assets as a whole.

Net Capital Assets		43,911,177
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Inventory is not accounted for in the governmental funds as it is recorded on the purchase method instead of the consumption method.

Inventory		34,227
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OPEB Liability for Health Insurance		(27,301)
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Long-term liabilities applicable to the governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. All liabilities, both current and long-term, are reported in the Statement of Net Position.

Long term Liabilities			
Bonds payable	\$	(23,455,000)	
Bond premium		(457,998)	
Deferred charge on refunding		<u>19,490</u>	(23,893,508)

Compensated Absences Payable not accounted for in governmental funds		(103,530)
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Accrued Interest Payable not accounted for in governmental funds		(44,172)
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Property taxes receivable and other receivables will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resource in the fund financial statements.

		<u>178,756</u>
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Net Position	\$	<u><u>26,740,702</u></u>
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See accompanying notes to the basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2021**

	GENERAL FUND	SYSTEM DEVELOPMENT FUND	DEBT SERVICE FUND	2015 BOND DEBT SERVICE FUND	TOTALS
<b>REVENUES</b>					
Taxes	\$ 3,299,304	\$ -	\$ -	\$ 1,374,501	\$ 4,673,805
Earnings on Investments	30,938	12,050	136	6,026	49,150
Parks	22,908	-	-	-	22,908
Concession Income	7,866	-	-	-	7,866
Sports Receipts	265,148	-	-	-	265,148
Recreation	48,458	-	-	-	48,458
Preschool	37,966	-	-	-	37,966
Community School	1,555	-	-	-	1,555
Community Center/Scout House	40,283	-	-	-	40,283
Pool Receipts	456,308	-	-	-	456,308
Playgrounds/Centers	361,664	-	-	-	361,664
Golf Club Maintenance	4,331	-	-	-	4,331
Golf Club House	1,834,536	-	-	-	1,834,536
SDC Income	-	886,222	-	-	886,222
Grants/Donations	161,581	-	-	-	161,581
Miscellaneous Income	46,138	-	-	28,941	75,079
<b>Total Revenues</b>	<b>6,618,984</b>	<b>898,272</b>	<b>136</b>	<b>1,409,468</b>	<b>8,926,860</b>
<b>EXPENDITURES</b>					
Current:					
Personal Services	2,749,485	-	-	-	2,749,485
Materials and Services	2,446,791	-	-	-	2,446,791
Capital Outlay	189,660	322,517	-	-	512,177
Debt Service	-	945,636	660	1,313,975	2,260,271
<b>Total Expenditures</b>	<b>5,385,936</b>	<b>1,268,153</b>	<b>660</b>	<b>1,313,975</b>	<b>7,968,724</b>
Excess of Revenues Over (Under) Expenditures	1,233,048	(369,881)	(524)	95,493	958,136
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In	-	-	660	-	660
Transfers Out	(660)	-	-	-	(660)
<b>Total Other Financing Sources (Uses)</b>	<b>(660)</b>	<b>-</b>	<b>660</b>	<b>-</b>	<b>-</b>
<b>Net Change in Fund Balance</b>	<b>1,232,388</b>	<b>(369,881)</b>	<b>136</b>	<b>95,493</b>	<b>958,136</b>
<b>Beginning Fund Balance</b>	<b>3,439,008</b>	<b>2,311,332</b>	<b>33,567</b>	<b>(56,990)</b>	<b>5,726,917</b>
<b>Ending Fund Balance</b>	<b>\$ 4,671,396</b>	<b>\$ 1,941,451</b>	<b>\$ 33,703</b>	<b>\$ 38,503</b>	<b>\$ 6,685,053</b>

See accompanying notes to the basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and  
Changes in Fund Balances to the Statement of Activities  
For the Year Ended June 30, 2021**

Total Net Changes in Fund Balances - Governmental Funds	\$	958,136
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Repayment of bond principal, capital leases and post-retirement obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. Additions to bond principal, capital leases and post-retirement obligations is an expense for the Statement of Net Position, but not the governmental funds.

Long-term Debt Principal Reduction	\$ 1,315,000		
Reduction in Premium	23,240		
Deferred Charge on Refunding	<u>(4,873)</u>		1,333,367
Change in Compensated Absences			(1,642)

Capital asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeds depreciation.

Capital Asset Additions	225,805		
Depreciation Expense	<u>(655,247)</u>		(429,442)

Capital asset deletions are reported as a proceed from the disposal of assets. In the Statement of Activities, the disposal of capital assets is reported as loss or gain. This is the amount by which the capital asset deletions exceed the proceeds from the sale of assets.

Capital Asset Deletions	(15,665)		
Accumulated Depreciation Deletion	<u>2,113</u>		(13,552)

In the governmental funds, inventory is accounted for with a reserve account. In the Statement of Activities, the changes in inventory during the year is recognized as an expense. In prior years, prepaids was handled the same way, but is removed in this reconciliation as it is reported in the governmental funds.

Change in Inventory	4,956
Change in accrued interest	3,821

Because some property taxes will not be collected for several months after the District's fiscal year end, they are not considered as "available" revenues in the governmental funds, and are instead recorded as unavailable revenue. They are, however, recorded as revenue in the Statement of Activities.

General Fund Beginning Fund Balance - PY deferred revenue	(121,960)		
General Fund - Unavailable Property Tax Revenue	<u>124,857</u>		2,897
Debt Service Fund Beginning Fund Balance - PY deferred revenue	(49,733)		
Debt Service Fund - Unavailable Property Tax Revenue	<u>53,899</u>		4,166

Change in Net Position of Governmental Activities	\$	<u><u>1,862,707</u></u>
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See accompanying notes to the basic financial statements

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

NOTES TO THE BASIC FINANCIAL STATEMENTS



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**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The basic financial statements of Chehalem Parks and Recreation District (the District) have been prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The basic financial statements include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

**A. THE FINANCIAL REPORTING ENTITY**

The Chehalem Parks and Recreation District is a municipal corporation governed by an elected board. Accounting principles generally accepted in the United States of America require that these financial statements present Chehalem Parks and Recreation District (the primary government) and all component units, if any. Component units, as established by the GASB Statement No. 61, are separate organizations that are included in the reporting entity because of the significance of their operational or financial relationships with the District. There are no component units.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

The Statement of Net Position and Statement of Activities display information about the District as a whole.

The Statement of Net Position and Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting for exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets and liabilities resulting for nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

Program revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the general revenues.

All direct expenses are reported by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the process of aggregating data for the Statement of Net Position and Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.

**FUND FINANCIAL STATEMENTS**

The accounts are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**FUND EQUITY**

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*, is followed. The objective of this statement was to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, there are five balance classifications: *non-spendable*, *restricted*, *committed*, *assigned* and *unassigned*.

- Non-spendable represents amounts that are not in a spendable form. The Non-spendable fund balance represents prepaid items.
- Restricted represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirement or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.
- Assigned represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as *restricted* or *committed*. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body.
- Unassigned is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The District has approved the following order of spending regarding fund balance categories: restricted resources are spent first when both restricted and unrestricted (*committed*, *assigned* or *unassigned*) resources are available for expenditures. When unrestricted resources are spent, the order of spending is *committed* (if applicable), *assigned* (if applicable) and *unassigned*.

There were no assigned or committed fund balances as of June 30, 2021.

**GOVERNMENTAL FUNDS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measureable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, fees and interest associated with the current fiscal period are all considered to be susceptible to accrual, except as noted above, and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable that is due within the current fiscal period is considered to be measureable to accrue as revenue of the current period.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

All other revenue items are considered to be measureable and available only when cash is received.

The District maintains the following major funds:

**GENERAL FUND**

This fund accounts for all financial resources and expenditures, except those required to be accounted for in another fund. The principal revenue sources are property taxes, pool receipts, golf receipts, recreational income and state grants.

**SYSTEM DEVELOPMENT FUND**

The System Development Fund was established to handle monies received from new homes built within the District limits. It helps fund expansions due to a larger volume of residents in the area utilizing the facilities.

**DEBT SERVICE FUND**

The Debt Service Fund was established to account for payments made to retire lease purchases. The principal financing source is transfers from the General Fund.

**2015 BOND DEBT SERVICE FUND**

This fund provides for the payment of principal and interest on the 2015 General Obligation Bond. The principal revenue source is property taxes.

**C. BUDGET**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles, except for budgetary purposes, depreciation is not recorded; capital outlay, prepaid items and supply inventory are expensed when purchased; taxes are recorded as revenue when received and debt is an expenditure when paid.

Expenditure budgets are appropriated at the following levels for each fund:

Personnel Services	Interfund Transfers
Materials and Services	Debt Service
Capital Outlay, Development, Improvement and Acquisition	Contingency

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Expenditures cannot legally exceed appropriations except in the case of grants which could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year-end. Management may amend line items in the budget without Board approval as long as appropriation levels (the legal levels of control) are not changed. Supplemental appropriations may occur if the Board approves them due to a need which exists which was not determined at the time the budget was adopted.

Budget amounts shown in the basic financial statements include the original budget amounts and approved transfers between appropriations. Appropriations lapse at the end of the year.

Expenditures of the various funds were within authorized appropriations for the year ended June 30, 2021, except for General Fund – Transfers Out which were overexpended by \$660, and System Development Fund – Debt Service, which was overexpended by \$945,636.

**D. PROPERTY TAXES RECEIVABLE**

In the government-wide financial statements, uncollected property taxes are recorded in the Statement of Net Position. In the fund financial statements, property taxes that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. The remaining balance is recorded as unavailable revenue because it is not deemed available to finance operations of the current period. An allowance for doubtful accounts is not deemed necessary by management, as uncollectible taxes become a lien on the property. Property taxes are levied on all taxable property as of July 1, the beginning of the fiscal year, and become a lien on that date. Property taxes are payable on November 15, February 15 and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

**E. CAPITAL ASSETS**

Capital assets are recorded at their original or estimated original cost. Donated capital assets are recorded at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and an estimated life in excess of one year. Interest incurred during construction, maintenance and repairs that do not add to the value of the asset or materially extend assets' lives is not capitalized. Costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and Improvements	30 years
Vehicle and Equipment	5 to 20 years
Land Improvements	5 to 51 years

**F. PENSION PLAN**

A defined contribution 401(k) pension plan is participated in through Principal Mutual Life Insurance Company. See Note 4 for more information.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**G. VESTED COMPENSATED ABSENCES**

It is the policy to permit employees to accumulate earned unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service. All unused vacation pay is accrued when earned in the government-wide financial statements.

**H. SUPPLY INVENTORIES**

Inventories purchased are valued at cost (first-in, first-out method). Any donated inventories are valued at their estimated fair market value. Inventories purchased have been charged as expenditures in the financial statements when purchased in the budgetary statements.

**I. ESTIMATES**

The preparation of the basic financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

**J. LONG-TERM OBLIGATIONS**

In the government-wide financial statements, long-term obligations are reported as liabilities in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, bond premiums and discounts are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances and discounts are reported as other financing sources and uses.

**K. NET POSITION**

Net position comprises the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net position is classified in the following three categories:

Net Investment in Capital Assets – consists of all capital assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction or improvement of those assets.

Restricted – consists of external constraints placed on asset use by creditors, grantors, contributors or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – consists of all other assets that are not included in the other categories previously mentioned.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

When both restricted and unrestricted assets are available, it is policy to first use restricted assets, then unrestricted as needed.

**L. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES**

In addition to assets, the basic financial statements will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods, and so will not be recognized as an outflow of resources (expenditure) until then. The District has only one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the basic financial statements will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The District has only one type of item which qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

**M. CASH AND CASH EQUIVALENTS**

The cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

**N. FAIR VALUE INPUTS AND METHODOLOGIES AND HIERARCHY**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

Level 1 – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access

Level 2 – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs)

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Level 3 – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments)

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

**2. CASH AND INVESTMENTS**

Cash and investments at June 30, 2021 (recorded at fair value) consisted of:

Deposits with Financial Institutions	
Demand Deposits	\$ 425,729
Investments	6,205,854
Total	<u>\$ 6,631,583</u>

There are the following investments and maturities:

Investment Type	Fair Value	Maturity (in months)		
		Less than 3	3 - 17	18 - 59
State Treasurer's Investment Pool	<u>\$ 6,205,854</u>	<u>\$ 6,205,854</u>	<u>\$ -</u>	<u>\$ -</u>

**DEPOSITS**

Deposits with financial institutions consist of bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

**CREDIT RISK – DEPOSITS**

In the case of deposits, this is the risk that in the event of a bank failure, the deposits may not be returned. There is no deposit policy for custodial credit risk. As of June 30, 2021, the total bank balance per the bank statements was \$411,495 of which, \$250,000 was covered by federal depository insurance and the remainder was collateralized by the Oregon Public Funds Collateralization Program.



**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**2. CASH AND INVESTMENTS (Continued)**

**INVESTMENTS**

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund's compliance with all portfolio guidelines can be found in their annual report when issued. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as a level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. The audited financial reports of the Oregon Short Term Fund can be found here:

[http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-\(OSTF\).aspx](http://www.oregon.gov/treasury/Divisions/Investment/Pages/Oregon-Short-Term-Fund-(OSTF).aspx)

If the link has expired please contact the Oregon Short Term Fund directly.

**INTEREST RATE RISK**

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date beyond three months.

**CUSTODIAL CREDIT RISK**

Oregon Revised Statutes do not limit investments as to credit rating for securities purchased from U. S. Government agencies or USGSE. The State Investment Pool is not rated.

**CONCENTRATION OF CREDIT RISK**

At June 30, 2021, 100% of total investments were in the State Treasurer's Investment Pool. State statutes do not limit the percentage of investments in either of these instruments. Oregon Revised Statutes require no more than 25% of the monies of a local government to be invested in banker's acceptances or any qualified financial institution. At June 30, 2021, investments appeared to be in compliance with all percentage restrictions.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**3. CAPITAL ASSETS**

The changes in capital assets for the year ended June 30, 2021 are as follows:

	Balance July 1, 2020	Adjustments	Additions	Deletions	Balance June 30, 2021
Non-Depreciable:					
CIP	\$ 26,299,051	\$ 195,306	\$ -	\$ -	\$ 26,494,357
Land	12,712,725	-	-	-	12,712,725
Depreciable:					
Land Improvements	2,051,960	-	-	-	2,051,960
Buildings and Improvements	7,517,731	-	-	-	7,517,731
Golf Course	-	-	-	-	-
Equipment	6,664,442	-	30,499	(15,665)	6,679,276
Vehicles	559,622	-	-	-	559,622
Total Capital Assets	55,805,531	195,306	30,499	(15,665)	56,015,671
Accumulated Depreciation					
Land Improvements	1,502,330	-	46,765	-	1,549,095
Buildings and Improvements	5,325,749	-	195,758	-	5,521,507
Golf Course	-	-	-	-	-
Equipment	4,268,318	50,058	370,973	(2,113)	4,687,236
Vehicles	253,979	50,926	41,751	-	346,656
Total Accumulated Depreciation	11,350,376	100,984	655,247	(2,113)	12,104,494
Capital Assets, Net	<u>\$ 44,455,155</u>				<u>\$ 43,911,177</u>

Depreciation of \$655,247 was allocated to the Parks function.

All CIP relates to Pool Bond Fund expenditures for pool and gym construction.

Adjustments were made to depreciation to reconcile and update the books to current actual amounts. A total of \$100,984 in depreciation was added in the current year due to under-depreciated assets in prior years.

Deletions were made for \$15,665 of disposed assets in the current year, due to theft. At the time of the disposal, the assets were 13% depreciated.

**4. PENSION PLAN**

Pension benefits are provided to all full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. A 401(k) plan offered through Principal Mutual Life Insurance is available to employees. Employees may contribute 1 to 10 percent of their salary to the plan. In addition, the District will pay 8 percent of the employee's salary if the employee contributes 4 or more percent. If the employee contributes less than 4 percent, the District will pay according to a sliding scale. Contributions paid by the District were \$142,150 \$128,059, and \$153,018, respectively, for the years ended June 30, 2021, 2020, and 2019. The plan was fully funded on June 30, 2021. The assets of the plan are held by the Plan Administrator for the benefit of the employees and thus are not included in the District's basic financial statements.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**5. OTHER POST EMPLOYMENT BENEFITS – HEALTH INSURANCE**

Post-Employment Health Care Benefits

The District did not receive an actuarial valuation for the 2020 – 2021 fiscal year. The following information comes from the district's actuarial valuation for the 2019 – 2020 fiscal year.

Plan Description:

The District maintains a single employer retiree benefit plan that provides post-employment health, dental, vision and life insurance benefits to eligible employees and their spouses. Both active and retired members are eligible for the plan. Benefits and eligibility for members are established through the collective bargaining agreements. The plan does not issue separate basic financial statements.

The District's post-retirement healthcare plan was established in accordance with Oregon Revised Statutes (ORS) 243.303. ORS stipulated that for the purpose of establishing healthcare premiums, the rate must be based on all plan members, including both active employees and retirees. The difference between retiree claims cost, which because of the effect of age is generally higher in comparison to all plan members, and the amount of retiree healthcare premiums represents the District's implicit employer contribution.

The District reports Other Postemployment Benefits under GASB Statement No. 75. This allows the District to report its liability for other post-employment benefits consistent with established generally accepted accounting principles and to reflect an actuarially determined liability for the present value of projected future benefits for retired and active employees on the financial statements.

Annual OPEB Cost and Total OPEB Liability – The annual other postemployment benefit (OPEB) cost is calculated based on the Total OPEB Liability, an amount actuarially determined in accordance with the parameters of GASB Statement No. 75. For detailed information and a table showing the components of the District's annual OPEB costs and liabilities, see page 23.

Total Other Post Employment Benefit Liability

The District's total other post-employment benefits were measured as of June 30, 2020 and determined by an actuarial valuation as of June 30, 2019.

Actuarial Methods and Assumptions - The total other post-employment benefit liability in the June 30, 2019 actuarial valuation was calculated based on the discount rate and actuarial assumptions below, and was then projected forward/backward to the measurement date. Discount Rate 3.50%, Inflation 2.50%, Salary Increases 3.0%, and Actuarial Cost Method is Entry Age Normal Level Percent of Pay. The annual premium increase was assumed to fluctuate between 5% to 6.6% until 2038, in accordance with the Society of Actuaries – Getzen Long Term Healthcare Trends Resource Model, updated 2017. Mortality rates are based on RP 2014, Employee/Healthy Annuitant, sex distinct, generational. Turnover, Disability and Retirement rate assumptions are based off the valuation of benefits under Oregon PERS.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**5. OTHER POST EMPLOYMENT BENEFITS – HEALTH INSURANCE (CONTINUED)**

<u>Changes in Net Other Post-Employment Benefit Liability</u>		
Total OPEB Liability at June 30, 2019	\$	24,490
Changes for the year:		
Service Cost		2,402
Interest		932
Changes of benefit terms		-
Differences between expected and actual experience		-
Changes of assumptions or other input		-
Benefit payments		(523)
Net changes		2,811
Total OPEB Liability at June 30, 2020	\$	27,301

Sensitivity of the Total Post-Employment Benefit Liability to changes in the discount and trend rates

The following presents the Total OPEB Liability of the plan, calculated using the discount rate as of the measurement date, as well as what the Plan's Total OPEB Liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate. A similar sensitivity analysis is then presented for changes in the healthcare cost trend assumption:

	1%	Current	1%
	Decrease	Discount Rate	Increase
	<u>2.50%</u>	<u>3.50%</u>	<u>4.50%</u>
Total OPEB Liability	\$ 29,531	\$ 27,301	\$ 25,255

	1%	Current Healthcare	1%
	Decrease	Cost Trend Rate	Increase
Total OPEB Liability	\$ 24,534	\$ 27,301	\$ 30,599

As of June 30, 2020, there were no deferred outflows or inflows of resources related to OPEB benefits.

As of the June 30, 2019 valuation date, the following employees were covered by the benefit terms:

	<b>Total</b>
<b>Participant Counts</b>	
Number of Active Participants	24
Number of Inactive Participants	0
Total Number of Participants	24

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**6. JOINT VENTURES**

During the year ended June 30, 1995, an inter-governmental agreement was entered into with the Newberg School District and the City of Newberg. The agreement was made to undertake the Combined Crater Site Projects, which includes, among other things, construction of an elementary school, a middle school, a Senior Center and four official tournament-sized softball fields on property owned by the School District and the District. The District is responsible for costs related to operation of the Senior Center and softball fields. The agreement also includes an operating lease whereby the District leases the property for the Senior Center from the School District for \$1 per year for a term of 99 years.

The School District shall have sole responsibility for the cost of maintenance of the facilities located upon the school site, except that the Park District shall have the sole responsibility for the cost of maintenance for the Senior Center on property leased from the School District. The District and the School District have each capitalized their own portion of the above projects; therefore, there is no separate financial statement for the joint venture.

**7. RISK MANAGEMENT**

There is exposure to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omission; injuries to employees; or natural disasters. Commercial insurance is purchased to minimize exposure to these risks. Settled claims for the last three fiscal years have not exceeded this commercial coverage.

**8. PROPERTY TAX LIMITATIONS**

The voters of the State of Oregon imposed a constitutional limit on property taxes for schools and non-school government operations. School operations include community colleges, local school districts and education service districts. The limitation provides that property taxes for non-school operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

The state voters further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction was accomplished by rolling property values back to their 1995-96 values, less 10%, and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and now bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

**9. SHORT-TERM DEBT**

The District has an available line of credit agreement with KeyBank which can be used to borrow up to \$300,000. Interest rates are based on the prime rate of the bank for the month(s) outstanding. As of June 30, 2021, there was \$0 outstanding.

**CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**10. LONG-TERM OBLIGATIONS**

All long-term debt obligations are payable from the General Fund and the Debt Service Fund. Interest rates vary between 3.0 percent and 6.5 percent.

The following changes occurred in long-term debt for the year ended June 30, 2021:

	Outstanding 7/1/2020	Issued	Matured and Redeemed	Outstanding 6/30/2021	Due Within One Year
Governmental Activities:					
Full Faith and Credit 2014 Refunding	900,000	-	170,000	730,000	175,000
Pool GO Bond 2015	17,255,000	-	660,000	16,595,000	715,000
Full Faith and Credit 2018 Refunding	6,615,000	-	485,000	6,130,000	495,000
Total Debt	24,770,000	-	1,315,000	23,455,000	1,385,000
Bond Premium	64,418	-	4,294	60,124	4,294
Full Faith and Credit 2018 Premium	416,820	-	18,946	397,874	18,946
Total Premium	481,238	-	23,240	457,998	23,240
Total governmental activities	<u>\$ 25,251,238</u>	<u>\$ -</u>	<u>\$ 1,338,240</u>	<u>\$ 23,912,998</u>	<u>\$ 1,408,240</u>

Future Governmental bonds debt service requirements are as follows:

Year ending June 30	Bonds		Year ending June 30	FF & Credit 2018 Refunding	
	Principal	Interest		Principal	Interest
2022	\$ 715,000	\$ 620,975	2022	\$ 495,000	\$ 251,113
2023	770,000	585,225	2023	370,000	231,313
2024	825,000	546,725	2024	380,000	216,513
2025	890,000	505,475	2025	395,000	201,313
2026	950,000	460,975	2026	410,000	185,513
2026-2031	5,960,000	1,806,688	2026-2031	1,010,000	768,163
2031-2035	6,485,000	605,175	2031-2036	1,225,000	548,925
			2036-2041	1,505,000	269,450
			2042	340,000	14,450
Total	<u>\$ 16,595,000</u>	<u>\$ 5,131,238</u>	Total	<u>\$ 6,130,000</u>	<u>\$ 2,686,751</u>

Year Ending June 30	FF & Credit 2014 Refunding		Year ending June 30	Premiums Amortization	Year ending June 30	Refunding Charge 2014 Amortization
	Principal	Interest				
2022	\$ 175,000	\$ 20,412	2022	\$ 23,241	2022	\$ 4,872
2023	180,000	15,217	2023	23,241	2023	4,873
2024	185,000	9,466	2024	23,241	2024	4,873
2025	190,000	3,230	2025	23,241	2025	4,872
			2026	23,241		
Total	<u>\$ 730,000</u>	<u>\$ 48,325</u>	2026-2031	116,205	Total	<u>\$ 19,490</u>
			2031-2036	111,910		
			2036-2041	94,732		
			2041-2042	18,946		
			Total	<u>\$ 457,998</u>		

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**10. LONG-TERM OBLIGATIONS (CONTINUED)**

In February 2002, a refunding certificate of participation was issued. The proceeds of the new debt were placed in an irrevocable trust to provide for future debt service payments on the 1995, 1996 and 1997 capital leases. Accordingly, the trust account assets and liability for the defeased capital leases are not included in the basic financial statements.

**FULL FAITH AND CREDIT BONDS**

Full faith and credit obligation bonds are direct obligations and pledge the full faith and credit of the District. Full faith and credit obligation bonds are issued to provide funds for the acquisition and construction of a golf course and an aquatic and fitness center.

In May 2014, \$1,735,000 of full faith and credit obligation bonds were issued to refinance \$1,640,000 of the 2004 full faith and credit obligation bonds. A portion of the net proceeds of \$1,676,528 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds.

In June 2018, \$7,540,000 of full faith credit obligation bonds were issued to refinance the 2006 and 2007 full faith and credit obligation bonds. A portion of the net proceeds of \$2,259,664 were deposited in an irrevocable trust with an escrow agent to provide funds for the future debt service payments on the refunded bonds.

The following full faith and credit obligations were outstanding at June 30, 2021:

<u>Amount</u>	<u>Rates</u>	<u>Maturity</u>	<u>Balance</u>
1,735,000	4.00-4.75%	2024	730,000
7,540,000	3.00-4.25%	2042	6,130,000
Total			<u>\$ 6,860,000</u>

**POOL GENERAL OBLIGATION BOND 2015**

In April of 2015, general obligation bonds-Series 2015 were issued in the amount of \$19,900,000 with current interest bonds at 4%. Bond interest payments began June 15, 2016 and end June 15, 2035.

There are no significant default remedies for any obligations requiring disclosure under GASB 88.

**11. OPERATING AND OTHER LEASES**

Several parks are leased from the City of Newberg at no cost. During the year ended June 30, 1995 these leases were extended for 99 years. Crabtree Park is leased from Yamhill County at no cost for a 25-year period, which ended on May 9, 2018. The District is leasing Crabtree Park on a month to month basis. Leasehold improvements made to these parks will revert to the owners of the property in the event of non-renewal of the lease.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

---

**11. OPERATING AND OTHER LEASES (CONTINUED)**

Operating lease agreements have been entered into for copiers and printers. The monthly payments include amounts of \$134, \$210, and \$700. Lease payments for the year ending June 30, 2021 were \$12,543.

The future minimum operating lease payments are as follows:

Year Ended June 30,	Amount
2022	11,523
2023	4,550
Total	<u>\$ 16,073</u>

**12. TAX ABATEMENTS**

As of June 30, 2021, the District potentially had tax abatements through various state allowed programs that impacted levied taxes. Based on the information available from the county as of the date of issuance of these financial statements, the amount of abatements for the year ended June 30, 2021 is deemed immaterial by management.

**13. INTERFUND TRANSFERS AND INTERFUND RECEIVABLES/PAYABLES**

Interfund transfers for the year ended June 30, 2021, consisted of the following:

Fund	Transfers Out	Transfers In
General Fund	\$ 660	\$ -
Debt Service Fund	<u>-</u>	<u>660</u>
Total	<u>\$ 660</u>	<u>\$ 660</u>

Interfund receivables/payables at June 30, 2021, consisted of the following:

Fund	Due from	Due to
General Fund	\$ 440,971	\$ 250,000
System Development Fund	250,000	-
2016 Bond Debt Service Fund	<u>-</u>	<u>440,971</u>
Total Funds	<u>\$ 690,971</u>	<u>\$ 690,971</u>

Transfers and receivables/payables activities are used to move unrestricted revenues to finance various programs that the District must account for in other funds in accordance with budgetary authorization.



**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

---

**14. RELATED PARTIES**

The Chehalem Park Foundation is a 501(c)3 nonprofit organization that collects donations committed to the District that are designated for certain purposes that donors wish to support. The District shares management personnel with the Foundation as well as oversight of the Foundation by the District Board. Foundation funds are not considered available to the District for general purposes and are not included or disclosed in the District financial statements.

**15. CONTINGENCIES**

The COVID-19 outbreak in the United States has caused substantial disruption to business and local governments due to mandated and voluntary suspension of operations and stay at home orders. There is considerable uncertainty around the duration of the outbreak and the long-term impact to the overall economy. However, the impact of the reduction of economic activity is not determinable.

**16. PRIOR PERIOD ADJUSTMENT**

Due an adjustment for under depreciated assets in the prior year, a restatement of the prior year net position was required to correctly record net position at the prior measurement date.

Net Position - Beginning as previously reported	\$ 24,978,979
Capital Assets Depreciation adjustment for June 30, 2021	<u>(100,984)</u>
Net Position - Beginning as restated	\$ 24,877,995

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

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CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY OREGON  
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS  
OTHER POST EMPLOYMENT BENEFITS  
June 30, 2021

OPEB: (HEALTH INSURANCE)  
SCHEDULE OF FUNDING PROGRESS

Year Ended June, 30	OPEB Liability Beginning of Year	Service Cost	Liability Interest	Changes of Benefit Terms	Changes of Assumptions	Benefit Payments	OPEB Liability End of Year	Estimated Covered Payroll	Total OPEB Liability as a % of Covered Payroll
2021 **	\$ 27,301	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ N/A	\$ 27,301	\$ N/A	N/A
2020	24,490	2,402	932	-	-	(523)	27,301	1,147,542	2.38%
2019	21,330	2,332	828	-	-	-	24,490	1,114,118	2.20%
2018 **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
2017 *	N/A	N/A	N/A	N/A	N/A	N/A	-	N/A	N/A

The above table presents the most recent calculation of the post-retirement health insurance under GASB 75 and it provides information about the total plan unfunded liability. This Schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

\* Client's valuation in FY 2017 estimated \$0 in OPEB liability

\*\* Client elected not to receive a valuation in FY 2018 or FY 2021

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

<u>GENERAL FUND</u>				
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Current Property Tax	\$ 3,161,290	\$ 3,161,290	\$ 3,031,768	(129,522)
Prior Property Tax	125,000	125,000	267,536	142,536
Earnings on Investments	30,000	30,000	30,938	938
Parks	-	-	22,908	22,908
Sports:				
Concession Income	-	-	7,866	7,866
Sports Receipts	-	-	265,148	265,148
Recreation:				
Recreation	2,879,628	2,879,628	48,458	(2,831,170)
Preschool	-	-	37,966	37,966
Community School	-	-	1,555	1,555
Community Center/Scout House	-	-	40,283	40,283
Pool Receipts	955,590	955,590	456,308	(499,282)
Playgrounds/Centers	-	-	361,664	361,664
Golf Club Maintenance	-	-	4,331	4,331
Golf Club House	-	-	1,834,536	1,834,536
Grants/Donations	-	-	161,581	161,581
Miscellaneous Income	50,000	50,000	46,138	(3,862)
Total Revenues	<u>7,201,508</u>	<u>7,201,508</u>	<u>6,618,984</u>	<u>(582,524)</u>

Continued on page 24b

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES				
Personnel Services	\$ 3,448,030	\$ 3,448,030 (1)	\$ 2,749,485	\$ 698,545
Materials and Services	3,391,256	3,391,256 (1)	2,446,791	944,465
Capital Outlay, Development, Improvement and Acquisition	762,222	762,222 (1)	189,660	572,562
Contingency	100,000	100,000 (1)	-	100,000
Total Expenditures	<u>7,701,508</u>	<u>7,701,508</u>	<u>5,385,936</u>	<u>2,315,572</u>
Excess of Revenues Over (Under) Expenditures	(500,000)	(500,000)	1,233,048	1,733,048
OTHER FINANCING SOURCES (USES)				
Transfers Out	<u>-</u>	<u>- (1)</u>	<u>(660)</u>	<u>(660)</u>
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>(660)</u>	<u>(660)</u>
Net Change in Fund Balance	(500,000)	(500,000)	1,232,388	1,732,388
Beginning Fund Balance	<u>500,000</u>	<u>500,000</u>	<u>3,439,008</u>	<u>2,939,008</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>4,671,396</u>	<u>\$ 4,671,396</u>

(1) Appropriation level

Continued from page 24a

\* Expenditure detail by Department follows on pages 30A through 30N.

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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

SUPPLEMENTARY INFORMATION



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**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

SYSTEM DEVELOPMENT FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES:				
SDC Income	\$ 875,000	\$ 875,000	\$ 886,222	\$ 11,222
Interest Earned	2,500	2,500	12,050	9,550
Total Revenues	877,500	877,500	898,272	20,772
EXPENDITURES:				
Debt Service	-	- (1)	945,636	(945,636)
Improvement & Acquisition	931,849	931,849 (1)	322,517	609,332
Total Expenditures	931,849	931,849	1,268,153	(336,304)
Excess of Revenues Over (Under) Expenditures	(54,349)	(54,349)	(369,881)	(315,532)
OTHER FINANCING SOURCES (USES):				
Transfers Out	(945,651)	(945,651)	-	945,651
Total Other Financing Sources (Uses)	(945,651)	(945,651)	-	945,651
Net Change in Fund Balance	(1,000,000)	(1,000,000)	(369,881)	630,119
Beginning Fund Balance	1,000,000	1,000,000	2,311,332	1,311,332
Ending Fund Balance	\$ -	\$ -	\$ 1,941,451	\$ 1,941,451

(1) Appropriation level

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

<u>DEBT SERVICE FUND</u>				
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE WITH FINAL BUDGET</u>
REVENUES:				
Interest Earned	\$ 150	\$ 150	\$ 136	\$ (14)
Total Revenue	<u>150</u>	<u>150</u>	<u>136</u>	<u>(14)</u>
EXPENDITURES:				
Capital Outlay	37,125	37,125 (1)	-	37,125
Debt Service	<u>941,525</u>	<u>941,525 (1)</u>	<u>660</u>	<u>940,865</u>
Total Expenditures	<u>978,650</u>	<u>978,650</u>	<u>660</u>	<u>977,990</u>
Excess of Revenues Over (Under) Expenditures	(978,500)	(978,500)	(524)	977,976
OTHER FINANCING SOURCES (USES):				
Transfers In	<u>941,525</u>	<u>941,525</u>	<u>660</u>	<u>(940,865)</u>
Total Other Financing Sources (Uses)	<u>941,525</u>	<u>941,525</u>	<u>660</u>	<u>(940,865)</u>
Net Change in Fund Balance	(36,975)	(36,975)	136	37,111
Beginning Fund Balance	<u>37,125</u>	<u>37,125</u>	<u>33,567</u>	<u>(3,558)</u>
Ending Fund Balance	<u>\$ 150</u>	<u>\$ 150</u>	<u>\$ 33,703</u>	<u>\$ 33,553</u>

(1) Appropriation level

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

2015 BOND DEBT SERVICE FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES:				
Current Property Tax	\$ 1,582,097	\$ 1,582,097	\$ 1,351,251	\$ (230,846)
Prior Property Tax	-	-	23,250	23,250
Miscellaneous	-	-	28,941	28,941
Interest Earned	-	-	6,026	6,026
Total Revenue	<u>1,582,097</u>	<u>1,582,097</u>	<u>1,409,468</u>	<u>(172,629)</u>
EXPENDITURES:				
Debt Service	<u>1,582,097</u>	<u>1,582,097 (1)</u>	<u>1,313,975</u>	<u>268,122</u>
Total Expenditures	<u>1,582,097</u>	<u>1,582,097</u>	<u>1,313,975</u>	<u>268,122</u>
OTHER FINANCING SOURCES (USES):				
Transfers In	<u>157,947</u>	<u>157,947</u>	<u>-</u>	<u>(157,947)</u>
Total Other Financing Sources (Uses)	<u>157,947</u>	<u>157,947</u>	<u>-</u>	<u>(157,947)</u>
Net Change in Fund Balance	157,947	157,947	95,493	(62,454)
Beginning Fund Balance	<u>(157,947)</u>	<u>(157,947)</u>	<u>(56,990)</u>	<u>100,957</u>
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,503</u>	<u>\$ 38,503</u>

(1) Appropriation level

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES  
OF TAXES UNCOLLECTED  
For the Year Ended June 30, 2021**

<u>TAX YEAR</u>	<u>ORIGINAL LEVY OR BALANCE UNCOLLECTED 7/1/2020</u>	<u>DEDUCT DISCOUNTS</u>	<u>ADJUSTMENTS TO ROLLS</u>	<u>ADD INTEREST</u>	<u>CASH COLLECTION BY COUNTY TREASURER</u>	<u>BALANCE UNCOLLECTED/ UNSEGREGATED 06/30/21</u>
<u>GENERAL FUND</u>						
CURRENT						
2020-21	\$ 3,408,906	\$ 89,753	\$ (13,312)	\$ 1,890	\$ 3,239,041	\$ 68,690
PRIOR YEARS						
2019-20	73,290	(8)	(4,190)	2,801	43,641	28,268
2017-18	28,062	(6)	(2,922)	2,143	11,651	15,638
2016-17	17,763	(5)	(3,473)	2,771	9,477	7,589
2015-16	7,614	(1)	(1,768)	1,415	4,019	3,243
Prior	12,782	(1)	(3,062)	735	960	9,496
Total Prior	139,511	(21)	(15,415)	9,865	69,748	64,234
Total	<u>\$ 3,548,417</u>	<u>\$ 89,732</u>	<u>\$ (28,727)</u>	<u>\$ 11,755</u>	<u>\$ 3,308,789</u>	<u>\$ 132,924</u>

	<u>GENERAL FUND</u>
RECONCILIATION OF REVENUE	
Cash Collections by County Treasurer Above	\$ 3,308,789
Accrual of Receivables	
June 29, 2020	(17,552)
June 30, 2021	8,067
Net change from Prior years unearned revenue, see pg. 6	<u>2,897</u>
Total Revenue	<u>\$ 3,302,201</u>

CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES  
OF TAXES UNCOLLECTED  
For the Year Ended June 30, 2021

TAX YEAR	ORIGINAL LEVY OR BALANCE UNCOLLECTED 7/1/2020	DEDUCT DISCOUNTS	ADJUSTMENTS TO ROLLS	ADD INTEREST	CASH COLLECTION BY COUNTY TREASURER	BALANCE UNCOLLECTED/ UNSEGREGATED 06/30/21
<u>2015 BOND DEBT SERVICE FUND</u>						
CURRENT						
2020-21	\$ 1,418,581	\$ 37,350	\$ (5,539)	\$ 787	\$ 1,347,894	\$ 28,585
PRIOR YEARS						
2019-20	32,006	(4)	(1,830)	1,223	19,058	12,345
2017-18	12,480	(2)	(1,300)	953	5,181	6,954
2016-17	8,145	(3)	(1,594)	1,271	4,345	3,480
2015-16	3,578	-	(831)	665	1,888	1,524
Prior	1,189	-	3,283	338	442	4,368
Total Prior	57,398	(9)	(2,272)	4,450	30,914	28,671
Total	<u>\$ 1,475,979</u>	<u>\$ 37,341</u>	<u>\$ (7,811)</u>	<u>\$ 5,237</u>	<u>\$ 1,378,808</u>	<u>\$ 57,256</u>

		DEBT SERVICE FUND
RECONCILIATION OF REVENUE		
Cash Collections by County Treasurer Above		\$ 1,378,808
Accrual of Receivables		
June 29, 2020		(7,665)
June 30, 2021		3,358
Net change from Prior years unearned revenue, see pg. 6		<u>4,166</u>
Total Revenue		<u>\$ 1,378,667</u>

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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

OTHER INFORMATION



**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 413				
ADMINISTRATION				
Personnel Services				
Superintendent	\$ 114,900	\$ 114,900	\$ 114,904	\$ (4)
Administrative Coordinator	51,891	51,891	52,736	(845)
Public Information Coordinator	57,209	57,209	55,843	1,366
Event Marketing/Admin Specialist	75,600	75,600	74,676	924
Part-time Clerk	92,352	92,352	62,065	30,287
Payroll Taxes and Benefits	147,584	147,584	129,880	17,704
Total Personnel Services	539,536	539,536	490,104	49,432
Materials and Services				
Office Supplies	11,600	11,600	4,757	6,843
Postage Supplies	1,500	1,500	448	1,052
Program Supplies	9,300	9,300	1,084	8,216
Promotional Supplies	1,000	1,000	220	780
Classifieds	1,000	1,000	1,190	(190)
Brochures	2,000	2,000	-	2,000
Flyers and Schedules	1,000	1,000	-	1,000
Publicity	1,000	1,000	-	1,000
Directors Fees	360	360	-	360
Professional Dues	9,000	9,000	7,564	1,436
Conferences/Workshops	5,500	5,500	585	4,915
Staff Mileage	1,000	1,000	-	1,000
Staff Expenses	7,750	7,750	4,549	3,201
Telephone	4,500	4,500	4,939	(439)
Internet and Communication	2,194	2,194	4,923	(2,729)
Fees	7,000	7,000	5,777	1,223
Maintenance	1,000	1,000	-	1,000
Legal Services	50,000	50,000	9,911	40,089
Audit Services	27,500	27,500	42,183	(14,683)
Program Contracts	15,000	15,000	25,309	(10,309)
Insurance Services	11,000	11,000	11,814	(814)
Interest	1,500	1,500	-	1,500
Equipment Maintenance Contracts	1,500	1,500	-	1,500
Consultants	32,000	32,000	-	32,000
Property Taxes	17,500	17,500	16,062	1,438
Elections	28,000	28,000	19,271	8,729
Rental/Lease	750	750	-	750
Total Materials and Services	251,454	251,454	160,586	90,868
TOTAL ADMINISTRATION	790,990	790,990	650,690	140,300

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 450				
PARKS DEPARTMENT				
Personnel Services				
Park Director	\$ 69,538	\$ 69,538	\$ 67,887	\$ 1,651
Building Coordinator	42,691	42,691	41,893	798
Park Grounds Coordinator Lead	47,066	47,066	45,138	1,928
Maintenance/Basic Service Supervisor	76,072	76,072	73,972	2,100
Park Specialist/Ground/Bldg/IT System Technicians	82,750	82,750	73,821	8,929
Park Laborer/Secretaries	129,000	129,000	133,868	(4,868)
Overtime	-	-	992	(992)
Payroll Taxes and Benefits	199,292	199,292	180,816	18,476
Total Personnel Services	646,409	646,409	618,387	28,022
Materials and Services				
Office Supplies	2,174	2,174	6,009	(3,835)
Postage Supplies	1,048	1,048	315	733
Program Supplies	8,040	8,040	7,128	912
Small Tools	5,020	5,020	8,415	(3,395)
Janitorial Supplies	22,500	22,500	15,783	6,717
Chemical and Agricultural Supplies	51,608	51,608	19,482	32,126
Gas and Oil Supplies	11,564	11,564	14,594	(3,030)
Flyers	2,600	2,600	188	2,412
Professional Dues	4,825	4,825	2,572	2,253
Conferences/Workshops	3,750	3,750	986	2,764
Staff Mileage	100	100	130	(30)
Staff Expense	260	260	2,389	(2,129)
Electricity	75,050	75,050	65,625	9,425
Natural Gas	49,000	49,000	21,893	27,107
Water/Sewer	213,500	213,500	184,037	29,463
Fees/Computer Cable Internet&CO	7,155	7,155	921	6,234
Telephone	4,980	4,980	4,915	65
Garbage Expense	14,000	14,000	15,492	(1,492)
Internet & Communication	997	997	17,253	(16,256)
Building Maintenance	36,149	36,149	21,057	15,092
Structure Maintenance	20,400	20,400	1,695	18,705
Equipment Maintenance	49,120	49,120	36,558	12,562
Grounds Maintenance	37,736	37,736	36,757	979
Program Contracts	349,828	349,828	256,295	93,533
Insurance Services	37,670	37,670	40,951	(3,281)
Equipment Maintenance Contracts	-	-	2,620	(2,620)
Equipment Rental	5,000	5,000	2,426	2,574
Buildings and Structures	5,000	5,000	-	5,000
Total Materials and Services	1,019,074	1,019,074	786,486	232,588
TOTAL PARKS DEPARTMENT	1,665,483	1,665,483	1,404,873	260,610

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 451				
AQUATICS				
Personnel Services				
Special Service Supervisor	\$ 19,166	\$ 19,166	\$ 18,087	\$ 1,079
Aquatic Coordinator	47,066	47,066	47,888	(822)
Aquatic Specialist	38,722	38,722	34,696	4,026
Guards, Instructors and Cashiers/Fitness S	286,939	286,939	131,963	154,976
Coaches	1,710	1,710	1,541	169
Fitness Staff/Child Minder	28,400	28,400	29,656	(1,256)
Payroll Taxes and Benefits	109,917	109,917	98,111	11,806
Total Personnel Services	531,920	531,920	361,942	169,978
Materials and Services				
Office Supplies	5,510	5,510	4,221	1,289
Postage Supplies	4,450	4,450	132	4,318
Program Supplies	15,000	15,000	16,358	(1,358)
Small Tools	-	-	76	(76)
Chemical and Agricultural Supplies	29,900	29,900	33,708	(3,808)
Store Supplies	7,500	7,500	2,404	5,096
Classifieds	625	625	-	625
Brochures	1,450	1,450	-	1,450
Flyers	4,850	4,850	677	4,173
Professional Dues	3,810	3,810	4,164	(354)
Conferences/Workshops	1,200	1,200	179	1,021
Staff Mileage	350	350	83	267
Staff Expenses	1,000	1,000	1,397	(397)
Electricity	257,816	257,816	224,768	33,048
Natural Gas	24,516	24,516	47,457	(22,941)
Water/Sewer	54,783	54,783	46,855	7,928
Telephone	3,780	3,780	4,377	(597)
Computer & Cable	37,910	37,910	31,981	5,929
Internet and Communication	1,249	1,249	1,651	(402)
Program Contracts	22,000	22,000	403	21,597
Insurance Services	33,766	33,766	36,553	(2,787)
Refunds	450	450	1,089	(639)
Total Materials and Services	511,915	511,915	458,533	53,382
TOTAL AQUATICS	1,043,835	1,043,835	820,475	223,360

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 452				
RECREATION - ADULT SPORTS				
Personnel Services				
Special Services Supervisor	\$ 3,833	\$ 3,833	\$ 3,694	\$ 139
Sports Coordinator	7,060	7,060	2,577	4,483
Facility Leaders	1,200	1,200	-	1,200
Payroll Taxes and Benefits	7,686	7,686	3,337	4,349
Total Personnel Services	19,779	19,779	9,608	10,171
Materials and Services				
Office Supplies	1,600	1,600	1,483	117
Postage Supplies	175	175	25	150
Program Supplies	9,920	9,920	8,251	1,670
Brochures/Classified Add/ Fyers	900	900	-	900
Professional Dues	400	400	201	199
Staff Expenses	250	250	1,023	(773)
Electricity	4,000	4,000	-	4,000
Telephone/Computer and Cable	1,500	1,500	662	838
Fees	-	-	238	(238)
Internet and Communication	1,120	1,120	470	650
Equipment Maintenance	200	200	-	200
Program Contracts	15,400	15,400	12,240	3,160
Insurance	4,300	4,300	3,445	855
Refunds	500	500	-	500
Equipment Rental	200	200	-	200
Total Materials and Services	40,465	40,465	28,037	12,428
TOTAL ADULT SPORTS	60,244	60,244	37,645	22,599

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>WITH FINAL</u>
	<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
EXPENDITURES - Department 453				
RECREATION - YOUTH SPORTS				
Personnel Services				
Special Services Supervisor	\$ 15,333	\$ 15,333	\$ 14,922	\$ 411
Sports Coordinator	40,006	40,006	42,244	(2,238)
Sports Leaders/Secretaries	42,000	42,000	941	41,059
Payroll Taxes and Benefits	44,493	44,493	38,955	5,538
Total Personnel Services	141,832	141,832	97,062	44,770
Materials and Services				
Office Supplies	3,200	3,200	3,177	23
Postage Supplies	175	175	144	31
Program Supplies	84,800	84,800	31,999	52,801
Gas and Oil Supplies	400	400	-	400
Classifieds	100	100	-	100
Brochures	800	800	-	800
Flyers	1,000	1,000	-	1,000
Professional Dues	1,080	1,080	376	704
Conferences/Workshops	200	200	200	-
Staff Mileage	600	600	-	600
Staff Expenses	1,000	1,000	1,362	(362)
Electricity	2,500	2,500	4,383	(1,883)
Telephone	1,500	1,500	1,140	360
Fees/Computer & Cable	8,000	8,000	2,763	5,237
Internet and Communication	1,120	1,120	470	650
Equipment Maintenance	1,000	1,000	224	776
Program Contracts	74,800	74,800	63,469	11,331
Insurance Services	5,500	5,500	3,526	1,974
Refunds	1,000	1,000	4,728	(3,728)
Equipment Rental	5,000	5,000	-	5,000
Total Materials and Services	193,775	193,775	117,961	75,814
TOTAL YOUTH SPORTS	335,607	335,607	215,023	120,584

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 454				
RECREATION - CLASSES & ACTIVITIES				
Personnel Services				
Special Services Supervisor	\$ 7,667	\$ 7,667	\$ 7,533	\$ 134
Recreation Coordinator	23,533	23,533	16,218	7,315
Instructors/Secretaries	30,027	30,027	6,117	23,910
Payroll Taxes and Benefits	26,266	26,266	12,521	13,745
Total Personnel Services	87,493	87,493	42,389	45,104
Materials and Services				
Office Supplies	2,000	2,000	1,234	766
Postage Supplies	600	600	162	438
Program Supplies	7,500	7,500	2,196	5,304
Gas and Oil Supplies	100	100	-	100
Classifieds	150	150	28	122
Brochures	100	100	-	100
Flyers	250	250	-	250
Professional Dues	290	290	376	(86)
Conferences/Workshops	1,409	1,409	100	1,309
Staff Mileage	200	200	-	200
Staff Expenses	600	600	919	(319)
Telephone	600	600	-	600
Fees/ Computer & Cable	4,000	4,000	649	3,351
Internet and Communication	1,120	1,120	679	441
Program Contracts	20,000	20,000	1,987	18,013
Insurance Services	5,000	5,000	3,478	1,522
Refunds	150	150	-	150
Total Materials and Services	44,069	44,069	11,808	32,261
TOTAL CLASSES & ACTIVITIES	131,562	131,562	54,197	77,365

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>WITH FINAL</u>
	<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
EXPENDITURES - Department 455				
RECREATION - PLAYGROUNDS & CENTERS				
Personnel Services				
Special Services Supervisor	\$ 7,667	\$ 7,667	\$ 7,533	\$ 134
Recreation Coordinator	11,767	11,767	24,074	(12,307)
Care Technician	27,519	27,519	277,994	(250,475)
Care Director/Staff	355,800	355,800	26,253	329,547
Overtime	-	-	19	(19)
Payroll Taxes and Benefits	81,488	81,488	80,422	1,066
Total Personnel Services	484,241	484,241	416,295	67,946
Materials and Services				
Office Supplies	3,000	3,000	998	2,002
Postage Supplies	900	900	448	452
Program Supplies	25,000	25,000	5,557	19,443
Gas and Oil Supplies	300	300	-	300
Summer Playground Supplies	4,000	4,000	1,302	2,698
Classifieds	150	150	-	150
Brochures	3,200	3,200	894	2,306
Flyers	400	400	-	400
Professional Dues	815	815	287	528
Conferences/Workshops	700	700	-	700
Staff Mileage	100	100	-	100
Staff Expenses	2,000	2,000	1,191	809
Telephone	5,200	5,200	4,646	554
Care Snacks	14,000	14,000	667	13,333
Fees/ Computer & Cable	15,000	15,000	17,346	(2,346)
Internet and Communication	1,252	1,252	680	572
Program Contracts	5,000	5,000	929	4,071
Insurance Services	4,000	4,000	3,478	522
Refunds	3,000	3,000	5,487	(2,487)
Contracts - Admissions	14,000	14,000	-	14,000
Equipment Rental	5,000	5,000	-	5,000
Total Materials and Services	107,017	107,017	43,910	63,107
TOTAL PLAYGROUNDS & CENTERS	591,258	591,258	460,205	131,053

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>WITH FINAL</u>
	<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
EXPENDITURES - Department 456				
COMMUNITY CENTER/SCOUT HOUSE				
Personnel Services				
Special Services Supervisor	\$ 3,833	\$ 3,833	\$ -	\$ 3,833
Recreation Coordinator	11,766	11,766	5,560	6,206
Senior Center Specialist	31,856	31,856	34,641	(2,785)
Building Leaders	10,200	10,200	-	10,200
Payroll Taxes and Benefits	27,923	27,923	20,271	7,652
Total Personnel Services	85,578	85,578	60,472	25,106
Materials and Services				
Office Supplies	1,500	1,500	410	1,090
Postage Supplies	400	400	25	375
Program Supplies	5,000	5,000	355	4,645
Gas and Oil Supplies	100	100	-	100
Classifieds	450	450	132	318
Brochures	1,000	1,000	980	20
Flyers	250	250	-	250
Professional Dues	740	740	201	539
Conferences/Workshops	600	600	-	600
Staff Mileage	1,000	1,000	813	187
Staff Expense	300	300	998	(698)
Electricity	8,000	8,000	5,143	2,857
Natural Gas	1,400	1,400	1,354	46
Water/Sewer	16,000	16,000	22,476	(6,476)
Telephone	1,900	1,900	1,573	327
Fees/Computer & Cable	-	-	207	(207)
Internet and Communication	1,175	1,175	679	496
Equipment Maintenance	200	200	-	200
Program Contracts	7,000	7,000	919	6,081
Insurance Services	39,000	39,000	39,318	(318)
Senior Trips	5,000	5,000	-	5,000
Refunds	4,000	4,000	391	3,609
Total Materials and Services	95,015	95,015	75,974	19,041
TOTAL COMMUNITY CENTER/ SCOUT HOUSE	180,593	180,593	136,446	44,147



**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 457				
COMMUNITY SCHOOLS				
Personnel Services				
Special Services Supervisor	\$ 9,200	\$ 9,200	\$ 9,694	\$ (494)
Part-time, Temporary and Full-time	23,002	23,002	-	23,002
Recreation Coordinator	-	-	-	-
Payroll Taxes and Benefits	7,494	7,494	3,266	4,228
Total Personnel Services	39,696	39,696	12,960	26,736
Materials and Services				
Office Supplies	2,000	2,000	1,070	930
Postage Supplies	400	400	11	389
Program Supplies	3,000	3,000	31	2,969
Snacks and Food	500	500	-	500
Classifieds	100	100	-	100
Brochures	50	50	-	50
Flyers	250	250	-	250
Professional Dues	800	800	201	599
Conferences/Workshops	275	275	-	275
Staff Mileage	100	100	-	100
Staff Expense	400	400	909	(509)
Telephone	500	500	318	182
Fees/Computer & Cable	1,000	1,000	103	897
Internet and Communication	960	960	735	225
Program Contracts	11,000	11,000	919	10,081
Insurance Services	1,750	1,750	1,573	177
Refunds	100	100	-	100
Total Materials and Services	23,185	23,185	5,870	17,315
TOTAL COMMUNITY SCHOOLS PROGRAM	62,881	62,881	18,830	44,051

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>	<u>ACTUAL</u>	<u>WITH FINAL</u>
	<u>BUDGET</u>	<u>BUDGET</u>		<u>BUDGET</u>
EXPENDITURES - Department 458				
GOLF COURSE MAINTENANCE				
Personnel Services				
Golf Course Supervisor	\$ 8,452	\$ 8,452	\$ 8,548	\$ (96)
Golf Course Technician	35,122	35,122	39,548	(4,426)
Golf Mechanic	54,485	54,485	45,285	9,200
Golf Course Maintenance Director	47,066	47,066	22,798	24,268
Part-time and Temporary	133,000	133,000	102,786	30,214
Overtime	-	-	13,883	(13,883)
Payroll Taxes and Benefits	129,259	129,259	78,911	50,348
Total Personnel Services	407,384	407,384	311,759	95,625
Materials and Services				
Office Supplies	1,774	1,774	2,685	(911)
Postage Supplies	392	392	35	357
Program Supplies	15,772	15,772	6,870	8,902
Small Tools	6,547	6,547	1,935	4,612
Janitorial Supplies	1,700	1,700	136	1,564
Chemical and Agricultural Supplies	132,663	132,663	63,789	68,874
Gas and Oil Supplies	39,475	39,475	25,526	13,949
Snacks and Food	660	660	151	509
Uniforms	720	720	104	616
Classifieds	530	530	-	530
Professional Dues	1,930	1,930	238	1,692
Conferences & Workshops	3,330	3,330	-	3,330
Staff Mileage	110	110	-	110
Staff Expense	260	260	1,147	(887)
Electric	17,000	17,000	42,683	(25,683)
Natural Gas	3,220	3,220	5,341	(2,121)
Water & Sewer	175,000	175,000	157,075	17,925
Telephone	2,660	2,660	2,711	(51)
Fees/Garbage	680	680	-	680
Internet and Communication	1,090	1,090	431	659
Buildings	6,690	6,690	1,114	5,576
Equipment	44,472	44,472	22,600	21,872
Grounds	120,224	120,224	59,649	60,575
Vehicles	2,650	2,650	835	1,815
Program Contracts	39,498	39,498	36,356	3,142
Insurance Services	15,000	15,000	9,436	5,564
Equipment Maintenance Contracts	5,840	5,840	290	5,550
Consultant Services	2,500	2,500	-	2,500
Equipment Rentals	600	600	-	600
Total Materials and Services	642,987	642,987	441,137	201,850
TOTAL GOLF COURSE MAINTENANCE	1,050,371	1,050,371	752,896	297,475

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 459				
GOLF CLUB HOUSE				
Personnel Services				
Special Services Supervisor	\$ 9,967	\$ 9,967	\$ 9,694	\$ 273
Golf Course Director	69,538	69,538	-	69,538
Golf Course Specialist	36,878	36,878	66,708	(29,830)
Club House Assistants	-	-	33,677	(33,677)
Part-time and Temporary	-	-	55,587	(55,587)
Golf Clerks	192,198	192,198	-	192,198
Outside Service Staff	-	-	51,573	(51,573)
Golf	-	-	515	(515)
Snack Bar Clerk	-	-	939	(939)
Beverage Cart Clerk	-	-	4,539	(4,539)
Payroll Taxes and Benefits	81,458	81,458	65,557	15,901
Total Personnel Services	390,039	390,039	288,789	101,250
Materials and Services				
Office Supplies	2,000	2,000	875	1,125
Postage Supplies	750	750	196	554
Program Supplies	37,550	37,550	38,552	(1,002)
Small Tools	200	200	173	27
Janitorial Supplies	5,000	5,000	4,061	939
Store Supplies	170,500	170,500	158,809	11,691
Gas and Oil Supplies	-	-	34	(34)
Snacks and Food	500	500	280	220
Uniforms	3,500	3,500	128	3,372
Classifieds	200	200	-	200
Flyers	26,900	26,900	3,588	23,312
Prof Dues/ Fees/ Mag/ Books	3,350	3,350	2,558	792
Conferences/Workshops	4,000	4,000	510	3,490
Staff Mileage	750	750	11	739
Staff Expense	750	750	1,497	(747)
Electric	15,000	15,000	-	15,000
Water/Sewer	8,000	8,000	-	8,000
Telephone	3,400	3,400	795	2,605
Fees	-	-	50,033	(50,033)
Computer and Cable	38,000	38,000	2,105	35,895
Garbage Expense	5,500	5,500	5,022	478
Internet and Communication	1,040	1,040	488	552
Buildings Maintenance	-	-	378	(378)
Structures	4,000	4,000	-	4,000
Equipment/Building	11,000	11,000	13,133	(2,133)
Grounds	3,000	3,000	40	2,960
Program Contracts	13,000	13,000	11,499	1,501
Insurance Services	7,500	7,500	8,041	(541)
Consultant Services	5,000	5,000	-	5,000
Refunds	2,500	2,500	-	2,500
Total Materials and Services	372,890	372,890	302,806	70,084
TOTAL GOLF CLUB HOUSE	762,929	762,929	591,595	171,334

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 472				
JAQUITH CONCESSION				
Personnel Services				
Concession Attendant	\$ 19,968	\$ 19,968	\$ -	\$ (19,968)
Payroll Taxes and Benefits	2,403	2,403	-	2,403
Total Personnel Services	22,371	22,371	-	22,371
Materials and Services				
Office Supplies	60	60	-	60
Postage	30	30	-	30
Program Supplies	16,100	16,100	-	16,100
Classifieds	75	75	-	75
Flyers	125	125	-	125
Conferences/Workshops	700	700	-	700
Professional Dues	1,050	1,050	-	1,050
Staff Mileage	200	200	-	200
Telephone	1,400	1,400	-	1,400
Insurance	1,650	1,650	1,573	77
Electricity	1,600	1,600	-	1,600
Equipment Maintenance/Building	500	500	-	500
Total Materials and Services	23,490	23,490	1,573	21,917
TOTAL JAQUITH CONCESSION	45,861	45,861	1,573	44,288

-

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL  
For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			<u>VARIANCE WITH FINAL BUDGET</u>
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 474				
PRESCHOOL				
Personnel Services				
Special Service Technician	\$ 27,519	\$ 27,519	\$ 3,819	\$ 23,700
Preschool Instructors	8,705	8,705	22,075	(13,370)
Payroll Taxes and Benefits	15,528	15,528	13,824	1,704
Total Personnel Services	51,752	51,752	39,718	12,034
Materials and Services				
Office Supplies	900	900	128	772
Postage	300	300	15	285
Program Supplies	2,500	2,500	1,267	1,233
Classifieds	100	100	132	(32)
Brochures	500	500	328	172
Flyers	200	200	-	200
Dues	425	425	201	224
Staff Mileage	200	200	-	200
Staff Expenses	100	100	807	(707)
Electricity	450	450	475	(25)
Natural Gas	975	975	886	89
Water/Sewer	1,200	1,200	1,349	(149)
Telephone	1,200	1,200	931	269
Fees/Computer&Cable	2,000	2,000	2,119	(119)
Internet and Communication	1,170	1,170	680	490
Refunds	200	200	870	(670)
Insurance	2,000	2,000	1,922	78
Total Materials and Services	14,420	14,420	12,110	2,310
TOTAL PRESCHOOL	66,172	66,172	51,828	14,344

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT – BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2021**

	<u>GENERAL FUND</u>			VARIANCE WITH FINAL BUDGET
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES - Department 470				
ACQUISITION AND IMPROVEMENT				
Capital Outlay, Development, Improvement, and Acquisition	<u>\$ 762,222</u>	<u>\$ 762,222</u>	<u>189,660</u>	<u>\$ 572,562</u>
TOTAL ACQUISITION AND IMPROVEMENT	<u>762,222</u>	<u>762,222</u>	<u>189,660</u>	<u>572,562</u>
MISCELLANEOUS DEPARTMENTS				
Materials and Services				
Babe Ruth League - Department 504	8,000	8,000	-	8,000
Quilt Club - Department 506	1,500	1,500		1,500
Newberg Theatre Group - Department 507	10,000	10,000		10,000
Tualatin Valley Youth Football - Department 509	22,000	22,000	-	22,000
Lacrosse REPMT - Department 510	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>10,000</u>
TOTAL MISCELLANEOUS DEPARTMENTS	51,500	51,500	-	51,500
CONTINGENCY	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
TOTAL EXPENDITURES	<u><u>\$ 7,701,508</u></u>	<u><u>\$ 7,701,508</u></u>	<u><u>\$ 5,385,936</u></u>	<u><u>2,315,572</u></u>

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**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

Chehalem Park & Recreation District  
Outstanding Indebtedness  
(As of June 30, 2021)

Obligation	Date of Issue	Date of Maturity	Amount Issued	Outstanding Principal Amount
<b>Long-term Indebtedness</b>				
<i><u>Voter-Approved Unlimited Property Tax Supported</u></i>				
General Obligation Bonds, Series 2015	6/4/2015	6/15/2035	19,900,000	16,595,000
<i><u>Limited Property Tax Supported</u></i>				
Full Faith & Credit Refunding Obligations, Series 2014	5/12/2014	8/1/2025	1,735,000	730,000
Full Faith & Credit Refunding Obligations, Series 2018	6/20/2018	6/15/2042	7,540,000	6,130,000
Total Long-Term Debt				<u>23,455,000</u>

Source: The District



**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

Outstanding Indebtedness  
June 30, 2021

**General Obligation Bonds Series, 2015**

Base CUSIP 16310F	Maturity Date 15-Jun	Interest Rate	Principal Amount
CN5	2022	5.00%	715,000
CP0	2023	5.00%	770,000
CQ8	2024	5.00%	825,000
CR6	2025	5.00%	890,000
CS4	2026	3.00%	950,000
CT2	2027	3.00%	1,025,000
CU9	2028	3.25%	1,105,000
CV7	2029	3.38%	1,190,000
CW5	2030	3.50%	1,275,000
CX3	2031	3.50%	1,365,000
CY1	2032	3.50%	1,465,000
CZ8	2033	3.625%	1,565,000
DA2	2034	3.625%	1,670,000
DB0	2035	3.625%	1,785,000
			<u>\$ 16,595,000</u>

**Full Faith & Credit Refunding Obligations, Series 2014**

Base CUSIP 16310F	Maturity Date 1-Aug	Interest Rate	Principal Amount
CC9	2021	2.80%	175,000
CD7	2022	3.05%	180,000
CE5	2023	3.25%	185,000
CF2	2024	3.40%	190,000
			<u>\$ 730,000</u>

**Full Faith & Credit Refunding Obligations, Series 2018**

Base CUSIP 16310F	Maturity Date 15-Jun	Interest Rate	Principal Amount
DF1	2022	4.00%	495,000
DG9	2023	4.00%	370,000
DH7	2024	4.00%	380,000
DJ3	2025	4.00%	395,000
DK0	2026	4.00%	410,000
DL8	2027	4.00%	185,000
DM6	2028	4.00%	195,000
DN4	2031	4.00%	630,000
DP9	2034	4.00%	705,000
DQ7	2038	4.25%	1,085,000
DR5	2042	4.25%	1,280,000
			<u>\$ 6,130,000</u>

Chehalem Park & Recreation District  
Major Taxpayers - 2020-21 Fiscal Year

Owner of Record (Taxpayer)	Taxes Imposed <sup>(1)</sup>	Taxable Assessed Value <sup>(2)</sup>	Percent of Value
Portland General Electric Co.	\$ 77,235	\$ 85,098,000	2.03%
The Allison Inn & Spa LLC	27,471	30,268,221	0.72%
Northwest Natural Gas Co.	23,933	26,370,001	0.63%
Providence Health System	23,781	26,201,528	0.63%
Aspen Way West LLC	23,049	25,395,443	0.61%
A to Z Wineworks LLC	22,548	24,843,505	0.59%
ADEC Inc.	21,423	23,604,291	0.56%
K&J Real Estate LLC	20,532	22,622,092	0.54%
Friendsview Manor Inc.	19,245	21,204,668	0.51%
Fred Meyer Stores Inc.	17,565	19,353,055	0.46%
Subtotal - Top Ten of District's Largest Taxpayers		304,960,804	7.29%
All Other District Taxpayers		3,879,641,101	92.71%
Total District		4,184,601,905	100.00%

(1) Tax amount is the total paid by by the taxpayer within the boundaries of the County. This amount is distributed to individual local governments by Yamhill County

(2) Assessed value does not exclude offsets such as urban renewal and farm tax credits

Source: Yamhill County Assessment and Taxation

Yamhill County  
Major Taxpayers - 2020-21 Fiscal Year

Owner of Record (Taxpayer)	Taxes Imposed <sup>(1)</sup>	Taxable Assessed Value <sup>(2)</sup>	Percent of Value
Portland General Electric Co.	\$ 482,485	\$ 187,191,000	1.65%
Cascade Steel Rolling Mills Inc.	213,838	82,963,385	0.73%
MPT of McMinnville-Capella LLC	161,721	62,743,369	0.55%
Northwest Natural Gas Co.	138,409	53,699,001	0.47%
Stoller Vineyards Inc	100,882	39,139,407	0.34%
Foxglove Properties	81,157	31,486,665	0.28%
The Allison Inn & Spa LLC	78,016	30,268,221	0.27%
Providence Health System	67,534	26,201,528	0.23%
Aspen Way West LLC	65,457	25,395,443	0.22%
A To Z Wineworks LLC	64,034	24,843,505	0.22%
Subtotal - Top Ten of County's Largest Taxpayers		<u>563,931,524</u>	<u>4.96%</u>
All Other County Taxpayers		<u>10,805,200,957</u>	<u>95.04%</u>
Total County		<u><u>11,369,132,481</u></u>	<u><u>100.00%</u></u>

(1) Tax amount is the total paid by by the taxpayer within the boundaries of the County. This amount is distributed to individual local governments by Yamhill County

(2) Assessed value does not exclude offsets such as urban renewal and farm tax credits

Source: Yamhill County Assessment and Taxation

Chehalem Park & Recreation District  
Tax Rate History and Tax Collection Record  
(Yamhill County, Oregon)

Fiscal Year	Real Market Value	Taxable Assessed Value Used to Compute Rates	Tax Rates per \$1,000 of Assessed Value				Percentage of Taxes Collected	
			Operating Tax Rate	Local Option Tax Rate	Bond Tax Rate	Taxes Imposed <sup>(1)</sup>	Year of Levy	As of 30-Jun-21
2020-21	\$ 7,633,677,839	\$ 3,930,825,584	\$ 0.9076	\$ -	\$ 0.4042	\$ 4,827,487	95.02%	95.02%
2019-20	6,510,524,047	3,589,894,257	0.9076	-	0.3879	4,668,921	97.74%	97.74%
2018-19	6,050,663,269	3,381,807,410	0.9076	-	0.4042	4,440,903	94.41%	94.41%
2017-18	5,555,570,014	3,280,613,131	0.9076	-	0.4132	4,333,034	97.16%	98.64%
2016-17	4,312,924,281	3,153,599,588	0.9076	-	0.4202	4,207,019	96.78%	99.12%
2015-16	3,830,818,773	2,987,874,460	0.9076	-	0.4190	3,967,987	96.40%	99.68%
2014-15	3,698,673,773	2,866,377,271	0.9076	-	-	2,601,524	95.92%	99.91%

N/A - Not Available

(1) Amount to be raised from the District's permanent operating tax rate of \$0.9076/\$1,000 of taxable assessed value plus a bond rate of \$0.4042/\$1,000 of taxable assessed value

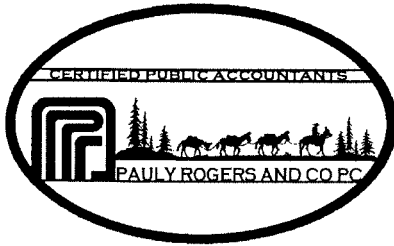
(2) In process of collections.

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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

INDEPENDENT AUDITORS' REPORT REQUIRED BY OREGON STATE REGULATIONS

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www.paulyrogersandcocpas.com

January 27, 2022

### **Independent Auditors' Report Required by Oregon State Regulations**

We have audited the basic financial statements of the Chehalem Parks and Recreation District as of and for the year ended June 30, 2021 and have issued our report thereon dated January 27, 2022. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

#### **Compliance**

As part of obtaining reasonable assurance about whether the basic financial statements are free of material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts and grants, including the provision of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to, the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment**
- **Budgets legally required (ORS Chapter 294)**
- **Insurance and fidelity bonds in force or required by law**
- **Authorized investment of surplus funds (ORS Chapter 294)**
- **Public contracts and purchasing (ORS Chapters 279A, 279B and 279C)**
- **Programs funded by outside sources**

In connection with our testing, nothing came to our attention that caused us to believe the Chehalem Parks and Recreation District was not in substantial compliance with certain provisions of laws, regulations, contracts and grants, including the provisions of Oregon Revised Statutes as specific in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except as noted below:

1. Expenditures were within authorized appropriations except as noted on page 10.

#### **OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal controls over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.



This report is intended solely for the information and use of the Board of Directors, management and the Oregon Secretary of State, and is not intended to be, and should not be, used by anyone other than these parties.

A handwritten signature in black ink that reads "Roy R Rogers". The signature is written in a cursive style with a large, stylized "R" and "R".

ROY R. ROGERS, CPA  
PAULY, ROGERS AND CO., P.C.