

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2008**



**Pauly, Rogers and Co., P.C.  
12700 SW 72<sup>nd</sup> Ave.  
Tigard, OR 97223**

CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2008



CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

2007-08 FINANCIAL REPORT

Don Loving, President	June 30, 2011
Mike McBride, Vice President	June 30, 2009
Donna McCain, Secretary-Treasurer	June 30, 2009
Larry Anderson, Director	June 30, 2011
Mike Ragsdale, Director	June 30, 2009

Board members receive mail at the District address listed below

ADMINISTRATION

W. Don Clements, Superintendent  
and Registered Agent  
125 South Elliott Road  
Newberg, Oregon 97132

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**  
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CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

INTRODUCTORY SECTION



**PAULY, ROGERS AND CO., P.C.**

**CERTIFIED PUBLIC ACCOUNTANTS**

• 12700 SW 72ND AVENUE • TIGARD, OREGON 97223  
• (503) 620-2632 • FAX (503) 684-7523

March 24, 2009

To the Board of Directors  
Chehalem Parks and Recreation District  
Newberg, Oregon

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities and each major fund of the Chehalem Parks and Recreation District as of and for the year ended June 30, 2008, which collectively comprise the District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Chehalem Parks and Recreation District, Newberg, Oregon, at June 30, 2008, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management's Discussion and Analysis, as listed on the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Chehalem Parks and Recreation District's basic financial statements. The Supplementary Information, except page 23, including budgetary comparison schedules (which are required supplementary information for major governmental funds) as listed in the Table of Contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

The schedule of expenditures by department on page 23 has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on it.

*Pauly, Rogers and Co., P.C.*  
PAULY, ROGERS AND CO., P.C.

**CHEHALEM PARK AND RECREATION DISTRICT  
NEWBERG, OREGON  
MANAGEMENT'S DISCUSSION AND ANALYSIS (MD&A)**

This section of Chehalem Park and Recreation District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year ended June 30, 2008. Please read it in conjunction with the District's financial statements and notes, which follow this section.

**FINANCIAL HIGHLIGHTS**

- The District's total net assets were \$14,286,182 at June 30, 2008.
- During the year, the District's net assets increased by \$2,987,274.
- The general fund reported a fund balance this year of \$848,193.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also contains supplementary information in addition to the basic financial statements themselves.

This annual report consists of three parts: *management's discussion and analysis* (this section), the *basic financial statements*, and *supplementary information*. The basic financial statements include two kinds of statements that present different views of the District:

**Government-wide Statements**

The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:

*The Statement of Net Assets:* The statement of net assets presents information on all of the assets and liabilities of the District at year-end. Net assets are what remain after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net assets serve as a useful indicator of whether the financial position of the District is improving or deteriorating. It also provides the basis for evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District.

*The Statement of Activities:* The statement of activities presents information showing how the net assets of the District changed over the year tracking revenues, expenses and other transactions that increase or reduce net assets. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

In the government-wide financial statements the District's activities are shown in one category:

- *Governmental activities* – The District's basic functions are shown here, such as parks and facilities expense. These activities are primarily financed through user fees and property taxes.

## Fund Financial Statements

The fund financial statements provide more detailed information about the District's most significant *funds* - not the District as a whole. Funds are accounting devices that the District uses to keep track of specific sources of funding and spending for particular purposes. The District has four funds, each considered to be major funds under the provisions of GASB 34.

Most of the District's basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the District's programs.

## FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE

The District's main sources of revenue are taxes. The District's main disbursements are personnel services.

### GOVERNMENT-WIDE NET ASSETS

	2007-08	2006-07
ASSETS:		
Current Assets	\$ 1,836,573	\$ 3,897,542
Capital Assets	20,663,619	16,123,812
Total Assets	22,500,192	20,021,354
LIABILITIES:		
Current Liabilities	6,867	972
Noncurrent Liabilities	8,207,143	8,721,473
Total Liabilities	8,214,010	8,722,445
NET ASSETS:		
Invested in Capital Assets	12,456,476	7,402,339
Restricted	80,443	76,330
Unrestricted	1,749,263	3,820,239
Total Net Assets	\$ 14,286,182	\$ 11,298,908

## CHANGES IN NET ASSETS

	2007-08	2006-07
REVENUES:		
General Revenues		
Charges for Services	\$ 2,952,603	\$ 2,357,578
Property Taxes	1,942,747	1,715,611
Interest and Investment Earnings	53,204	384
Miscellaneous	865,726	780,684
Total Revenues	<u>5,814,280</u>	<u>4,854,257</u>
EXPENSES:		
Parks	2,458,044	7,160,458
Interest on Long-Term Debt	<u>368,962</u>	<u>388,415</u>
Total Expenses	<u>2,827,006</u>	<u>7,548,873</u>
Change in Net Assets	2,987,274	(2,694,616)
Beginning Net Assets	<u>11,298,908</u>	<u>13,993,524</u>
Ending Net Assets	<u>\$ 14,286,182</u>	<u>\$ 11,298,908</u>

## FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS

Governmental fund balances totaled \$1,543,455 at June 30, 2008. A summary of changes in governmental fund balances follows:

### CHANGES IN GOVERNMENTAL FUND BALANCES

	June 30, 2008	June 30, 2007	Change
General Fund	\$ 848,193	\$ 2,936,177	\$ (2,087,984)
System Development Fund	614,819	701,100	(86,281)
Reserve for Equipment	51,681	49,540	2,141
Debt Service	<u>28,762</u>	<u>26,790</u>	<u>1,972</u>
	<u>\$ 1,543,455</u>	<u>\$ 3,713,607</u>	<u>\$ (2,170,152)</u>

## CAPITAL ASSETS

At June 30, 2008, the District had \$20,663,619 invested in capital assets net of depreciation. More detailed information about the District's capital assets is presented in the notes to the financial statements.

### LONG-TERM DEBT

At June 30, 2008, the District had outstanding debt payable of \$8,207,143. More detailed information about the District's long-term debt is presented in the notes to the financial statements.

### CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

Our financial report is designed to provide our taxpayers, ratepayers, investors and creditors with an overview of the District's finances. If you have any questions about this report or need any clarification of information please contact the Chehalem Park and Recreation District. Our address is: 125 S Elliott Rd, Newberg, OR 97132.

A handwritten signature in cursive script, likely belonging to the Superintendent, written over a horizontal line.

Superintendent



CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**STATEMENT OF NET ASSETS**  
**At June 30, 2008**

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**ASSETS**

Cash and cash equivalents	\$ 1,486,172
Accounts Receivable	57,446
Taxes Receivable	132,818
Supply Inventory	65,104
Prepaid Expenditures	95,033
Capital assets, net of accumulated depreciation	<u>20,663,619</u>
Total Assets	<u>22,500,192</u>

**LIABILITIES:**

Payroll Liabilities	6,867
Compensated Absences	52,143
Noncurrent liabilities	
Due within one year	485,000
Due in more than one year	<u>7,670,000</u>
Total Liabilities	<u>8,214,010</u>

**NET ASSETS:**

Invested in capital assets, net of related debt	12,456,476
Restricted for:	
Debt Service	28,762
Equipment	51,681
Unrestricted	<u>1,749,263</u>
Total Net Assets	<u><u>\$ 14,286,182</u></u>

See accompanying notes to basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2008**

FUNCTIONS	EXPENSES	PROGRAM REVENUES	NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	
Parks	\$ 2,458,044	\$ 2,952,603	\$ 494,559
Interest on Long-Term Debt	368,962	0	(368,962)
Total Governmental Activities	<u>\$ 2,827,006</u>	<u>\$ 2,952,603</u>	<u>125,597</u>
General Revenues			
Property Taxes			1,942,747
Interest and Investment Earnings			53,204
Miscellaneous			<u>865,726</u>
Total General Revenues			<u>2,861,677</u>
Changes in Net Assets			2,987,274
Net Assets - Beginning			<u>11,298,908</u>
Net Assets - Ending			<u>\$ 14,286,182</u>

See accompanying notes to basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**BALANCE SHEET - GOVERNMENTAL FUNDS**

**At June 30, 2008**

	SPECIAL REVENUE FUNDS				TOTAL GOVERNMENTAL FUNDS
	GENERAL	SYSTEM DEVELOPMENT FUND	RESERVE FOR EQUIPMENT	DEBT SERVICE	
<b>ASSETS:</b>					
Cash and Investments	\$ 790,910	\$ 614,819	\$ 51,681	\$ 28,762	\$ 1,486,172
Accounts Receivable	57,446	0	0	0	57,446
Taxes Receivable	132,818	0	0	0	132,818
Prepaid Expenses	0	0	0	0	0
<b>Total Assets</b>	<b>\$ 981,174</b>	<b>\$ 614,819</b>	<b>\$ 51,681</b>	<b>\$ 28,762</b>	<b>\$ 1,676,436</b>
<b>LIABILITIES AND FUND BALANCE:</b>					
<b>Liabilities:</b>					
Payroll Liabilities	\$ 6,867	\$ 0	\$ 0	\$ 0	\$ 6,867
Deferred Revenues	126,114	0	0	0	126,114
<b>Total Liabilities</b>	<b>132,981</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>132,981</b>
<b>Fund Balance:</b>					
Reserved for:					
System Development	0	614,819	0	0	614,819
Equipment	0	0	51,681	0	51,681
Debt Service	0	0	0	28,762	28,762
Unreserved:	848,193	0	0	0	848,193
<b>Total Fund Balance</b>	<b>848,193</b>	<b>614,819</b>	<b>51,681</b>	<b>28,762</b>	<b>1,543,455</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 981,174</b>	<b>\$ 614,819</b>	<b>\$ 51,681</b>	<b>\$ 28,762</b>	<b>\$ 1,676,436</b>

See accompanying notes to basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**Reconciliation of the Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**June 30, 2008**

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Total Fund Balances - Governmental Funds	\$ 1,543,455
The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The statement of Net Assets includes those capital assets among the assets as a whole.	
Net Capital Assets	20,663,619
Inventory is not accounted for in the governmental funds as it is recorded on the purchase method instead of the consumption method	65,104
Prepaid expenses are not accounted for in the governmental funds because all expenses are charged currently instead of to the period they apply	95,033
Long-term liabilities applicable to the governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. All liabilities, both current and long term, are reported in the Statement of Net Assets.	
Long term Liabilities	
Bonds payable	\$ (7,575,000)
Capital lease obligations payable	<u>(580,000)</u>
	(8,155,000)
Compensated Absences Payable not accounted for in governmental funds	(52,143)
Property taxes receivable will be collected this year, but are not available soon enough to pay for the current period's expenditures, and therefore are deferred in the funds	<u>126,114</u>
Net Assets	\$ <u><u>14,286,182</u></u>

See accompanying notes to basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
For the Year Ended June 30, 2008**

REVENUES:	GENERAL	SYSTEM DEVELOPMENT FUND	RESERVE FOR EQUIPMENT	DEBT SERVICE	TOTALS 2008
Taxes	\$ 1,912,061	\$ 0	\$ 0	\$ 0	\$ 1,912,061
Parks	10,833	0	0	0	10,833
Pool Receipts	387,956	0	0	0	387,956
Sports Receipts	278,096	0	0	0	278,096
Recreation Income	101,620	0	0	0	101,620
Grants	188,160	0	0	0	188,160
Earnings on Investments	39,647	9,444	2,141	1,972	53,204
Concession Income	11,297	0	0	0	11,297
Preschool Income	30,724	0	0	0	30,724
Chehalem Tiger Volleyball Income	384	0	0	0	384
Quilt Club Income	2,570	0	0	0	2,570
Historic Friends of Newberg	30,103	0	0	0	30,103
Community School	50,170	0	0	0	50,170
Community Center	60,130	0	0	0	60,130
Golf Club House	1,641,492	0	0	0	1,641,492
Playgrounds/Centers	347,228	569,743	0	0	916,971
Insurance Refunds	1,392	0	0	0	1,392
Miscellaneous Income	98,612	0	0	0	98,612
CPT Income	8,043	0	0	0	8,043
NDOT Income	293	0	0	0	293
Allow for Returned Checks	-519	0	0	0	-519
Short Term Loan	0	0	0	0	0
Bond Proceeds	0	0	0	0	0
<b>Total Revenues</b>	<b>5,200,292</b>	<b>579,187</b>	<b>2,141</b>	<b>1,972</b>	<b>5,783,592</b>
EXPENDITURES:					
Personnel Services	1,664,501	0	0	0	1,664,501
Materials and Services	1,903,502	0	0	0	1,903,502
Acquisition	0	665,468	0	0	665,468
Capital Outlay	903,168	0	0	1,933,143	2,836,311
Debt Service:					
Principal	0	0	0	515,000	515,000
Interest	0	0	0	368,962	368,962
<b>Total Expenditures:</b>	<b>4,471,171</b>	<b>665,468</b>	<b>0</b>	<b>2,817,105</b>	<b>7,953,744</b>
Excess of Revenues Over, -Under Expenditures	729,121	-86,281	2,141	-2,815,133	-2,170,152
Other Financing Sources, -Uses:					
Transfers In	0	0	0	2,817,105	2,817,105
Transfers Out	-2,817,105	0	0	0	-2,817,105
<b>Total Other Financing Sources, -Uses</b>	<b>-2,817,105</b>	<b>0</b>	<b>0</b>	<b>2,817,105</b>	<b>0</b>
<b>Net Change in Fund Balance</b>	<b>-2,087,984</b>	<b>-86,281</b>	<b>2,141</b>	<b>1,972</b>	<b>-2,170,152</b>
<b>Beginning Fund Balance</b>	<b>2,936,177</b>	<b>701,100</b>	<b>49,540</b>	<b>26,790</b>	<b>3,713,607</b>
<b>Ending Fund Balance</b>	<b>\$ 848,193</b>	<b>\$ 614,819</b>	<b>\$ 51,681</b>	<b>\$ 28,762</b>	<b>\$ 1,543,455</b>

See accompanying notes to basic financial statements

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**Reconciliation of the Governmental Funds**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**to the Statement of Activities**  
**For the Year Ended June 30, 2008**

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Total Net Changes in Fund Balances - Governmental Funds \$ (2,170,152)

Repayment of bond principal, capital leases and post retirement obligations is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets. Additions to bond principal, capital leases and post retirement obligations is an expense for the Statement of Net Assets but not the governmental funds.

Long-Term Debt Principal Reduction	\$ 515,000	
Compensated Absences	<u>(670)</u>	
		514,330

Capital asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which capital asset additions exceeds depreciation.

Capital Asset Additions	\$ 5,080,449	
Depreciation Expense	<u>(540,642)</u>	
		4,539,807

In the governmental funds inventory and prepaid insurance are accounted for with a reserve account. In the Statement of Activities the changes in these assets during the year are recognized as expenses.

Change in Inventory	\$ 15,824	
Change in Insurance	<u>56,777</u>	
		72,601

Because some property taxes will not be collected for several months after the District's fiscal year end, they are not considered as "available" revenues in the governmental funds, and are instead recorded as deferred revenue. They are, however recorded as revenue in the Statement of Activities.

30,688

Change in Net Assets of Governmental Activities	<u><u>\$ 2,987,274</u></u>
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See accompanying notes to basic financial statements

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

**A. THE FINANCIAL REPORTING ENTITY**

The Chehalem Park and Recreation District is a municipal corporation governed by an elected five member board. Accounting principles generally accepted in the United States of America require that these financial statements present Chehalem Park and Recreation District (the primary government) and all component units, if any. Component units, as established by the Governmental Accounting Standards Board (GASB) Statement No. 39, are separate organizations that are included in the reporting entity because of the significance of their operational or financial relationships with the District. All significant activities and organizations with which the District exercises oversight responsibility have been considered for inclusion in the basic financial statements. There are no component units.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

The Statement of Net Assets and Statement of Activities display information about the reporting government as a whole.

The Statement of Net Assets and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program Revenues included in the Statement of Activities derive directly from the program itself or from parties outside the District's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the District's general revenues.

All direct expenses are reported by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest of general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds were eliminated or reclassified. Interfund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.



**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**FUND FINANCIAL STATEMENTS**

The accounts are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

**GOVERNMENTAL FUNDS**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be measurable to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received.

The District reports the following major funds:

**GENERAL FUND**

This fund accounts for all financial resources and expenditures, except those required to be accounted for in another fund. The principal revenue sources are property taxes, pool receipts, recreational income and state grants.

**SPECIAL REVENUE FUNDS**

The Special Revenue Funds account for revenue and expenditures for special projects or programs. Funds included in the Special Revenue Funds category are:

**SYSTEM DEVELOPMENT FUND**

The System Development Fund was established to handle monies received from new homes built within Newberg city limits to help fund expansions due to a larger volume of residents in the area utilizing the facilities.

**RESERVE FOR EQUIPMENT AND MAJOR MAINTENANCE FUND**

The Reserve for Equipment and Major Maintenance Fund was established to accumulate funds for future equipment purchases and major maintenance work. Its main financing source is transfers from the General Fund.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**DEBT SERVICE FUND**

The Debt Service Fund was established to account for payments made to retire lease purchases. The principal financing source is transfers from the general fund.

**C. BUDGET**

A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles except for budgetary purposes depreciation is not recorded and capital outlay and supply inventory are expensed when purchased.

Expenditure budgets are appropriated at the following levels for each fund:

- Personnel Services
- Material and Services
- Capital Outlay, Development, Improvement, and Acquisition
- Interfund Transfers
- Contingency

Expenditures cannot legally exceed appropriations except in the case of grants which could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year end. Management may amend line items in the budget without Board approval as long as appropriation levels (the legal levels of control) are not changed. Supplemental appropriations may occur if the Board approves them due to a need which exists which was not determined at the time the budget was adopted.

Budget amounts shown in the basic financial statements include the original budget amounts. Appropriations lapse at the end of the year.

Expenditures of the various funds were within authorized appropriations except General Fund, transfers out was overexpensed by \$232,106 and Debt Service, Capital Outlay was overexpensed by \$232,106.

**D. PROPERTY TAXES RECEIVABLE**

In the Government-Wide Financial Statements uncollected property taxes are recorded on the Statement of Net Assets. In the Fund Financial Statements property taxes that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. The remaining balance is recorded as deferred revenue because it is not deemed available to finance operation of the current period. An allowance for doubtful accounts is not deemed necessary, as uncollectible taxes become a lien on the property. Property taxes are levied on all taxable property as of July 1, the beginning of the fiscal year, and become a lien on that date. Property taxes are payable on November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

---

**I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**E. CAPITAL ASSETS**

Capital assets are recorded at the original or estimated cost. Donated capital assets are recorded at their estimated fair market value on the date donated. Capital assets are defined as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Interest incurred during construction, maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Costs of normal maintenance and repairs that do not add to the value of the assets or materially extend assets lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings	30 years
Equipment	10 to 20 years

**F. PENSION PLAN**

The District participates in a defined contribution 401K pension plan through Principal Mutual Life Insurance Company. District employees have the option of whether to participate in the plan.

**G. VESTED COMPENSATED ABSENCES**

It is the policy to permit employees to accumulate earned unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since there is no policy to pay any amounts when employees separate from service. All unused vacation pay is accrued when earned in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignation and retirements.

**H. SUPPLY INVENTORIES**

Inventories purchased are valued at cost (first-in, first-out method). Any donated inventories are valued at their estimated fair market value. Inventories purchased have been charged as expenditures in the financial statements when purchased in the budgetary statements. Inventories are offset by a fund balance reserve and are not available expendable resources.

**I. ESTIMATES**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

**J. LONG TERM DEBT**

In the government-wide financial statements long-term debt is reported as a liability in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**J. LONG TERM DEBT (CONTINUED)**

In the fund financial statements bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**K. NET ASSETS**

Net assets comprise the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net assets are classified in the following three categories.

Invested in capital assets, net of related debt – consists of all capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on net asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – consists of all other net assets that are not included in the other categories previously mentioned.

**2. CASH AND INVESTMENTS**

**DEPOSITS**

Deposits with financial institutions are comprised of bank demand deposits and certificates of deposit. Deposits with financial institutions include bank demand deposits. The total bank balance per the bank statements is \$1,018,137, of which \$200,000 is covered by federal depository insurance and \$204,534 was fully collateralized with securities held by financial institutions acting as agents for the District and the remainder \$613,603 was uncollateralized.

**INVESTMENTS**

State statutes governing cash management are followed. Statutes authorize investing in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

The State Treasurer's Local Government Investment Pool is not registered with the U.S. Securities and Exchange Commission as an investment company. The Oregon Revised Statutes and the Oregon Investment Council govern the State's investment policies. The State Treasurer is the investment officer for the Council and is responsible for all funds in the State Treasury. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the Fund are further governed by portfolio guidelines issued by the Oregon Short-Term Fund Board (OSTFB), which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund was in compliance with all portfolio guidelines at June 30, 2008.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**2. CASH AND INVESTMENTS (CONTINUED)**

**INVESTMENTS (CONTINUED)**

Amounts in the State Treasurer's Local Government Investment Pool are not required to be collateralized. There is no material difference between the fair value of the District's position in the State Treasurer's Local Governmental Investment Pool and the value of the pool shares at June 30, 2008. There were no known violations of legal or contractual provisions for deposits and investments during the fiscal year.

Cash and Investments at June 30, 2008 (recorded at fair value) consisted of:

Deposits With Financial Institutions:	2008
Petty Cash	\$ 25
Demand Deposits	868,780
Cash with County	37,231
Investments	<u>580,136</u>
Total	<u>\$ 1,486,172</u>

There are the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less than 3</u>	<u>3-17</u>	<u>18-59</u>
State Treasurer's Investment Pool	\$ 580,136	\$ 580,136	\$ 0	\$ 0
Total	<u>\$ 580,136</u>	<u>\$ 580,136</u>	<u>\$ 0</u>	<u>\$ 0</u>

**Interest Rate Risk**

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB. There are no investments that have a maturity date.

**Credit Risk**

Oregon Revised Statutes does not limit investments as to credit rating for securities purchased from US Government Agencies or USGSE. The State Investment Pool is not rated.

**Concentration of Credit Risk**

At June 30, 2008, 100% of total investments were in the State Treasurer's Investment Pool. State statutes do not limit the percentage of investments in either of these instruments. Oregon Revised Statutes require no more than 25 percent of the moneys of local government to be invested in bankers' acceptances of any qualified financial institution. At June 30, 2008, the District was in compliance with all percentage restrictions.

**CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**3. CAPITAL ASSETS**

The changes in capital assets for the 2007-08 fiscal year are as follows:

	BALANCE JULY 1, 2007	ADDITIONS	DELETIONS	BALANCE JUNE 30, 2008
Land & Improvements	\$ 9,216,236	\$ 1,625,575	\$ -	\$ 10,841,811
Buildings & Improvements	6,398,680	53,300	-	6,451,980
Golf Course	2,216,348	3,115,784	-	5,332,132
Vehicles & Equipment	1,751,609	285,790	-	2,037,399
Subtotal	19,582,873	5,080,449	-	24,663,322
Accumulated Depreciation	3,459,061	540,642	-	3,999,703
Capital Assets, Net	<u>\$ 16,123,812</u>			<u>\$ 20,663,619</u>

**4. PENSION PLAN**

Pension benefits are provided to all full-time employees through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. An employee may participate in the plan which is a 401K plan offered through Principal Mutual Life Insurance. They can contribute 1 to 10 percent of their salary to the plan. In addition, the District will pay 8 percent of the employee's salary if the employee contributes 4 or more percent. If the employee contributes less than 4 percent the District will pay according to a sliding scale. Contributions for 2007-08 were \$92,844 (\$46,439 by the District and \$46,405 by the employees). The plan was fully funded on June 30, 2008.

**5. LEASES**

Several parks are leased from the City of Newberg at no cost. During 1994-95, these leases were extended for 99 years. Crabtree Park is leased from Yamhill County at no cost for a 25 year period ending in May 9, 2018. Leasehold improvements made to these parks by the District will revert to the owners of the property in the event of non-renewal of the lease.

**6. JOINT VENTURES**

During 1994-95 an intergovernmental agreement was entered into with the Newberg School District and the City of Newberg. The agreement was made to undertake the Combined Crater Site Projects which include, among other things, construction of an elementary school, a middle school, a Senior Center and four official tournament-sized softball fields on property owned by the school district and the District. The District is responsible for costs related to operation of the Senior Center and softball fields. The agreement also includes an operating lease whereby the District leases the property for the Senior Center from the school district for \$1 per year for a term of 99 years.

**CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

**6. JOINT VENTURES (CONTINUED)**

Both the District and the school district shall have sole responsibility for the cost of maintenance of the facilities located upon the property owned by each party, except that the District shall have the sole responsibility for the cost of maintenance for the Senior Center on property leased from the school district. The District and the school district have each capitalized their own portion of the above projects; therefore, there is not a separate financial statement of the joint venture.

**7. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Commercial insurance is purchased to minimize its exposure to these risks.

**8. LONG-TERM DEBT**

All long-term debt obligations are payable from the general fund and the debt service fund. The following changes occurred in bonds payable for the year ended June 30, 2008:

	VESTED COMPENSATED ABSENCES	CAPITAL LEASES	REFUNDING COP	GENERAL OBLIGATION BONDS	TOTAL	INTEREST RATES (4.2-6.5%)
Balance 7/01/07	\$ 51,473	\$ 700,000	\$ 550,000	\$ 7,420,000	\$ 8,721,473	
Additions	52,143	0	0	0	52,143	
Reductions	(51,473)	(120,000)	(105,000)	(290,000)	(566,473)	
Balance 6/30/08	<u>52,143</u>	<u>580,000</u>	<u>445,000</u>	<u>7,130,000</u>	<u>8,207,143</u>	
Amounts Payable in Fiscal Year:						
2008-2009	52,143	75,000	105,000	305,000	537,143	435,258
2009-2010	0	75,000	110,000	320,000	505,000	425,840
2010-2011	0	80,000	110,000	330,000	520,000	415,196
2011-2012	0	80,000	120,000	340,000	540,000	411,396
2012-2013	0	85,000	0	360,000	445,000	399,755
2013-2018	0	185,000	0	2,035,000	2,220,000	1,751,996
2018-2023	0	0	0	1,930,000	1,930,000	1,153,160
2023-2026	0	0	0	1,510,000	1,510,000	214,831
	<u>\$ 52,143</u>	<u>\$ 580,000</u>	<u>\$ 445,000</u>	<u>\$ 7,130,000</u>	<u>\$ 8,207,143</u>	<u>\$ 5,207,432</u>

**Refunding Certificates of Participation**

In February of 2002 a refunding certificate of participation was issued. The proceeds of the new debt were placed in an irrevocable trust to provide for future debt service payments on the 1995, 1996, and 1997 capital leases. Accordingly, the trust account assets and liability for the defeased capital leases are not included in the basic financial statements. The amount payable represents future payments payable to U.S. Bank.

**General Obligation Bonds**

General obligation bonds are direct obligations and pledge the full faith and credit of the District. General obligation bonds are issued to provide funds for the acquisition and construction of a golf course. The original amount of general obligation bonds issued in 2005 was \$2,750,000. An additional \$4,865,000 was issued in 2007.

**CHEHALEM PARKS AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**NOTES TO BASIC FINANCIAL STATEMENTS**

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**8. LONG-TERM DEBT (CONTINUED)**

Flex Lease

There are the following Flex Lease issues at June 30, 2008:

<u>ISSUE</u>	<u>ORIGINAL AMOUNT</u>	<u>INTEREST RATES</u>	<u>FINAL MATURITY</u>	<u>PRINCIPAL BALANCE</u>
05/01/05	775,000	4.5-6.5%	01/01/15	\$ 580,000
				<u>\$ 580,000</u>

**9. PROPERTY TAX LIMITATIONS**

The State of Oregon imposes a constitutional limit on property taxes for schools and nonschool government operations. School operations include community colleges, local school districts, and education service districts. The limitation provides that property taxes for nonschool operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

The State further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and new bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

**10. INTERFUND TRANSFERS**

The following transfers occurred during fiscal year 2007-08 to fund capital purchases:

	<u>Transfers In</u>	<u>Transfers Out</u>
General Fund	\$ 0	\$ 2,817,105
Debt Service Fund	<u>2,817,105</u>	<u>0</u>
Total	<u>\$ 2,817,105</u>	<u>\$ 2,817,105</u>



CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

SUPPLEMENTARY INFORMATION

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**

**For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
REVENUES:				
Property Tax:				
Current Year's	\$ 1,930,130	\$ 1,930,130	\$ 1,866,678	\$ -63,452
Prior Year's	33,000	33,000	45,383	12,383
Parks	15,837	15,837	10,833	-5,004
Pool Receipts	374,370	374,370	387,956	13,586
Sports Receipts	265,745	265,745	278,096	12,351
Recreation Income	154,143	154,143	101,620	-52,523
Grants	100,000	100,000	188,160	88,160
Earnings on Investments	8,000	8,000	39,647	31,647
Concession Income	48,000	48,000	11,297	-36,703
Preschool Income	41,379	41,379	30,724	-10,655
Bambino League Income	22,000	22,000	0	-22,000
Babe Ruth Income	8,000	8,000	0	-8,000
Chehalem Tiger Volleyball Income	20,000	20,000	384	-19,616
Newberg Theatre Group	10,000	10,000	0	-10,000
Quilt Club Income	1,500	1,500	2,570	1,070
Historic Friends of Newberg	0	0	30,103	30,103
Community School	86,400	86,400	50,170	-36,230
Community Center	70,000	70,000	60,130	-9,870
Golf Club House	1,568,500	1,568,500	1,641,492	72,992
Playgrounds/Centers	375,500	375,500	347,228	-28,272
Short Term Loan	0	0	0	0
Bond Proceeds	0	0	0	0
NDOT Income	8,500	8,500	293	-8,207
Insurance Refunds	0	0	1,392	1,392
Allow for Returned Checks	0	0	-519	-519
CPT Income	20,000	20,000	8,043	-11,957
Miscellaneous Revenue - loan	1,600,000	1,600,000	98,612	-1,501,388
Total Revenues	<u>6,761,004</u>	<u>6,761,004</u>	<u>5,200,292</u>	<u>-1,560,712</u>

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**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE -NEGATIVE</u>
EXPENDITURES:				
Personnel Services	\$ 1,895,210	\$ 1,909,310 (1)	\$ 1,664,501	\$ 244,809
Materials & Services	2,069,062	2,152,962 (1)	1,903,502	249,460
Capital Outlay, Development, Improvement & Acquisition	<u>638,732</u>	<u>1,098,833 (1)</u>	<u>903,168</u>	<u>195,665</u>
Total Expenditures *	<u>4,603,004</u>	<u>5,161,105</u>	<u>4,471,171</u>	<u>689,934</u>
Excess of Revenues Over, -Under Expenditures	2,158,000	1,599,899	729,121	-870,778
Other Financing Sources, -Uses:				
Transfers Out	-2,350,000	-2,584,999 (1)	-2,817,105	-232,106
Contingency	<u>98,000</u>	<u>0 (1)</u>	<u>0</u>	<u>0</u>
Total Other Financing Sources, -Uses:	<u>-2,252,000</u>	<u>-2,584,999</u>	<u>-2,817,105</u>	<u>-232,106</u>
Change in Fund Balance	-290,000	-985,100	-2,087,984	-1,102,884
Beginning Fund Balance	<u>290,000</u>	<u>985,100</u>	<u>2,936,177</u>	<u>1,951,077</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 848,193</u>	<u>\$ 848,193</u>

(1) Appropriation level

\* Expenditure detail by Department follows on pages 23a through 23n.

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE -NEGATIVE</u>
EXPENDITURES:				
ADMINISTRATION:				
Personnel Services:				
Superintendent	\$ 85,231	\$ 85,231	\$ 85,231	\$ 0
Administrative Coordinator	32,123	32,123	25,402	6,721
Administrative Secretary	23,971	23,971	9,952	14,019
Payroll Taxes, Benefits	49,165	49,165	33,248	15,917
Total Personnel Services	190,490	190,490	153,833	36,657
Materials and Services:				
Office Supplies	16,500	16,500	4,946	11,554
Postage Supplies	2,500	2,500	445	2,055
Program Supplies	2,000	2,000	1,181	819
Classified Ads	1,500	1,500	256	1,244
Brochure	1,000	1,000	150	850
Flyers and Schedules	200	200	274	-74
Directors Fees	360	360	0	360
Professional Dues	11,000	11,000	6,124	4,876
Conferences/Workshops	4,000	4,000	4,092	-92
Staff Mileage	300	300	102	198
Staff Expenses	6,000	6,000	3,813	2,187
Telephone	6,250	6,250	3,748	2,502
Computer & Cable	300	300	39	261
Maintenance	3,500	3,500	190	3,310
Legal Services	35,000	35,000	6,948	28,052
Audit Services	10,500	10,500	9,630	870
Program Contracts	18,000	18,000	745	17,255
Insurance Services	7,750	7,750	5,773	1,977
Interest	1,500	1,500	0	1,500
Equipment Maintenance Contractrs	3,000	3,000	0	3,000
Consultants	12,000	12,000	10,485	1,515
Property Taxes	5,750	5,750	5,569	181
Elections	5,000	5,000	0	5,000
Rental/Lease	2,000	2,000	516	1,484
Total Materials and Services	155,910	155,910	65,026	90,884
TOTAL ADMINISTRATION	346,400	346,400	218,859	127,541

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
PARKS DEPARTMENT				
Personnel Services:				
Park Supervisor	\$ 54,941	\$ 54,941	\$ 54,819	\$ 122
Park Coordinator	33,729	33,729	33,614	115
Park Technicians	45,658	45,658	42,455	3,203
Park Laborer/Secretaries	46,639	46,639	46,710	-71
Payroll Taxes, Benefits	79,036	79,236	82,584	-3,348
Total Personnel Services	260,003	260,203	260,182	21
Materials and Services:				
Office Supplies	2,000	2,000	1,058	942
Postage Supplies	300	300	121	179
Program Supplies	2,000	2,000	1,842	158
Small Tools	2,000	2,000	2,480	-480
Janitorial Supplies	12,300	12,300	11,380	920
Chemical/Agricultural Supplies	9,250	9,250	6,476	2,774
Gas/Oil Supplies	13,000	13,000	13,630	-630
Classifieds	225	225	155	70
Brochures	1,900	1,900	978	922
Flyers	0	0	416	-416
Professional Dues	2,750	2,750	2,167	583
Conferences/Workshops	1,750	1,750	930	820
Staff Mileage	500	500	782	-282
Staff Expense	700	700	863	-163
Utilities	0	0	71	-71
Electricity	19,000	19,000	19,874	-874
Natural Gas	9,000	9,000	4,228	4,772
Water/Sewer	60,000	60,000	61,884	-1,884
Telephone	3,500	3,500	3,926	-426
Computer & Cable	300	300	379	-79
Garbage Expense	6,500	6,500	6,604	-104
Building Maintenance	13,500	13,500	14,679	-1,179
Structure Maintenance	6,750	6,750	7,541	-791
Equipment Maintenance	32,000	32,000	32,263	-263
Grounds Maintenance	26,000	26,000	12,375	13,625
Program Contracts	94,050	94,050	79,384	14,666
Insurance Services	24,400	24,400	19,793	4,607
Equipment Maintenance Contracts	0	0	523	-523
Equipment Rental	2,000	2,000	562	1,438
Buildings and Structures	1,000	1,000	181	819
Total Materials and Services	346,675	346,675	307,545	39,130
TOTAL PARKS DEPARTMENT	606,678	606,878	567,727	39,151

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	POSITIVE -NEGATIVE
EXPENDITURES:				
AQUATICS:				
Personnel Services:				
Aquatic Coordinator	\$ 33,729	\$ 33,729	\$ 33,614	\$ 115
Aquatics Technician	22,828	22,828	0	22,828
Secretary	23,971	23,971	23,910	61
Guards, Insructors, and Cashiers	126,055	126,055	108,910	17,145
Carlton Contracts	22,000	22,000	22,915	-915
Coaches	4,500	4,500	2,773	1,727
Payroll Taxes, Benefits	78,447	78,447	57,204	21,243
Total Personnel Services	311,530	311,530	249,326	62,204
Materials and Services:				
Office Supplies	3,800	3,800	1,415	2,385
Postage Supplies	2,500	2,500	2,267	233
Program Supplies	5,200	5,200	4,405	795
Chemical and Agricultural Supplies	7,000	7,000	8,539	-1,539
Store Supplies	4,000	4,000	4,031	-31
Classifieds	250	250	0	250
Brochure	3,300	3,300	4,218	-918
Flyers	2,000	2,000	875	1,125
Professional Dues	2,208	2,208	1,725	483
Conferences/Workshops	750	750	561	189
Staff Mileage	275	275	344	-69
Staff Expenses	250	250	420	-170
Electricity	40,000	40,000	40,059	-59
Natural Gas	55,000	61,000	80,206	-19,206
Water/Sewer	15,500	15,500	15,646	-146
Telephone	7,200	7,200	4,853	2,347
Fees	7,500	7,500	7,141	359
Equipment Maintenance	350	350	0	350
Program Contracts	14,000	14,000	13,352	648
Insurance Services	20,500	20,500	20,315	185
Refunds	2,000	2,000	2,274	-274
Buildings and Structures	1,300	1,300	953	347
Total Materials and Services	194,883	200,883	213,599	-12,716
TOTAL AQUATICS	506,413	512,413	462,925	49,488

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
RECREATION - ADULT SPORTS:				
Personnel Services:				
Sports Supervisor	\$ 7,692	\$ 7,692	\$ 7,397	\$ 295
Sports Technician	9,325	9,325	8,772	553
Sports Leaders/Secretaries	2,325	3,225	3,941	-716
Payroll Taxes, Benefits	8,695	8,695	8,804	-109
Total Personnel Services	28,037	28,937	28,914	23
Materials and Services				
Office Supplies	1,200	1,200	936	264
Postage Supplies	225	225	8	217
Program Supplies	2,835	2,835	2,595	240
Classified Ads	100	100	36	64
Brochure	750	750	820	-70
Flyers and Schedules	145	145	154	-9
Professional Dues	620	620	793	-173
Conferences/Workshops	375	375	155	220
Staff Mileage	250	250	3	247
Staff Expenses	95	95	157	-62
Utilities	0	0	40	-40
Electricity	5,750	5,750	5,342	408
Water & Sewer	0	0	220	-220
Telephone	1,100	1,100	860	240
Computer & Cable	900	900	1,012	-112
Equipment Maintenance	225	225	0	225
Program Contracts	17,116	17,116	12,226	4,890
Insurance	4,400	4,400	3,032	1,368
Refunds	500	500	142	358
Equipment Rental	1,000	1,000	1,856	-856
Buildings and Structures	300	300	104	196
Total Materials and Services	37,886	37,886	30,491	7,395
TOTAL ADULT SPORTS	65,923	66,823	59,405	7,418

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	POSITIVE -NEGATIVE
EXPENDITURES:				
RECREATION - YOUTH SPORTS:				
Personnel Services:				
Sports Supervisor	\$ 28,569	\$ 28,569	\$ 27,278	\$ 1,291
Sports Coordinator	19,424	19,424	18,644	780
Sports Leaders/Secretaries	14,274	14,274	15,731	-1,457
Payroll Taxes, Benefits	27,177	27,177	24,826	2,351
Total Personnel Services	89,444	89,444	86,479	2,965
Materials and Services				
Office Supplies	2,000	2,000	1,179	821
Postage Supplies	450	450	177	273
Program Supplies	25,711	30,711	32,937	-2,226
Gas and Oil Supplies	275	275	42	233
Classifieds	100	100	36	64
Brochures	1,900	1,900	1,688	212
Flyers	475	475	134	341
Professional Dues	780	780	936	-156
Conferences/Workshops	375	375	618	-243
Staff Mileage	275	275	17	258
Staff Expenses	200	200	362	-162
Electricity	4,400	4,400	4,096	304
Water & Sewer	0	0	180	-180
Telephone	2,450	2,450	2,170	280
Computer & Cable	4,500	4,500	3,338	1,162
Equipment Maintenance	400	400	0	400
Program Contracts	41,462	46,462	50,704	-4,242
Insurance Services	6,500	6,500	5,399	1,101
Refunds	1,500	1,500	1,208	292
Equipment Rental	3,000	3,000	4,040	-1,040
Buildings & Structures	0	0	0	0
Total Materials and Services	96,753	106,753	109,261	-2,508
TOTAL YOUTH SPORTS	186,197	196,197	195,740	457



**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE -NEGATIVE</u>
EXPENDITURES:				
RECREATION - CLASSES & ACTIVITIES				
Personnel Services:				
Recreation Supervisor	\$ 10,439	\$ 10,439	\$ 10,065	\$ 374
Recreation Coordinator	32,123	32,123	30,867	1,256
Special Events Staff/Secretaries	3,000	3,000	972	2,028
Payroll Taxes, Benefits	28,670	28,670	23,817	4,853
Total Personnel Services	74,232	74,232	65,721	8,511
Materials and Services				
Office Supplies	1,850	1,850	1,501	349
Postage Supplies	150	150	396	-246
Program Supplies	4,200	4,200	2,555	1,645
Classifieds	200	200	145	55
Brochures	7,000	7,000	6,684	316
Flyers	1,800	1,800	924	876
Professional Dues	413	413	327	86
Conferences/Workshops	200	200	230	-30
Staff Mileage	400	400	979	-579
Staff Expenses	200	200	152	48
Utilities	0	0	13	-13
Telephone	2,200	2,200	2,074	126
Computer & Cable	2,175	2,175	1,945	230
Equipment Maintenance	200	200	94	106
Program Contracts	72,000	72,000	60,673	11,327
Insurance Services	3,400	3,400	3,656	-256
Equipment Maintenance Contract	75	75	156	-81
Refunds	2,000	2,000	720	1,280
Contracts - Admissions	0	0	1,435	-1,435
Buildings and Structures	0	0	0	0
Equipment Rental	500	500	0	500
Total Materials and Services	98,963	98,963	84,659	14,304
TOTAL CLASSES & ACTIVITIES	173,195	173,195	150,380	22,815

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE -NEGATIVE</u>
EXPENDITURES:				
RECREATION - PLAYGROUNDS & CENTERS				
Personnel Services:				
Secretary	\$ 0	\$ 0	\$ 1,338	\$ -1,338
Recreation Supervisor	8,241	8,241	7,789	452
Care Technician	32,123	32,123	30,036	2,087
Specials Events Staff/Secretary	192,955	192,955	189,235	3,720
Payroll Taxes, Benefits	45,590	45,590	44,137	1,453
Total Personnel Services	278,909	278,909	272,535	7,712
Materials and Services				
Office Supplies	2,500	2,500	2,533	-33
Postage Supplies	900	900	216	684
Program Supplies	29,000	29,000	32,642	-3,642
Gas and Oil Supplies	1,250	1,250	2,068	-818
Summer Playground Supplies	225	225	0	225
Classified Ads	0	0	36	-36
Brochures	1,200	1,200	976	224
Flyers	200	200	292	-92
Professional Dues	275	275	267	8
Conferences/Workshops	600	600	750	-150
Staff Mileage	50	50	71	-21
Staff Expenses	200	200	419	-219
Telephone	7,100	7,100	4,462	2,638
Computer & Cable	10,000	10,000	5,462	4,538
Equipment Maintenance	500	500	0	500
Program Contracts	2,700	2,700	3,812	-1,112
Insurance Services	1,900	1,900	1,924	-24
Refunds	200	200	130	70
Contracts-Admissions	13,200	13,200	5,115	8,085
Rental / Lease	0	0	87	-87
Equipment Rental	6,500	6,500	5,753	747
Total Materials and Services	78,500	78,500	67,015	11,485
TOTAL PLAYGROUNDS & CENTERS	357,409	357,409	339,550	19,197

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
COMMUNITY CENTER/SCOUT HOUSE				
Personnel Services:				
Senior Center Specialist	\$ 25,169	\$ 25,169	\$ 23,949	\$ 1,220
Building Leaders	9,552	9,552	2,289	7,263
Payroll Taxes, Benefits	23,489	23,489	13,466	10,023
Total Personnel Services	58,210	58,210	39,704	18,506
Materials and Services				
Office Supplies	1,500	3,100	3,458	-358
Postage Supplies	3,000	3,000	1,843	1,157
Program Supplies	3,000	6,300	6,447	-147
Gas and Oil	700	700	1,874	-1,174
Vending Supplies	0	0	39	-39
Classifieds	50	50	76	-26
Brochures	3,200	3,200	3,631	-431
Flyers	1,000	3,100	3,161	-61
Professional Dues	250	250	118	132
Conferences/Workshops	400	400	553	-153
Staff Mileage	150	150	281	-131
Staff Expenses	50	50	59	-9
Electricity	12,500	13,500	14,500	-1,000
Natural Gas	10,500	14,100	14,190	-90
Water/Sewer	20,000	21,400	23,917	-2,517
Telephone	2,400	2,400	1,138	1,262
Computer & Cable	400	400	289	111
Equipment Maintenance	300	300	0	300
Program Contracts	4,500	4,500	3,643	857
Insurance Services	22,200	22,200	20,738	1,462
Equipment Maintenance	500	500	362	138
Senior Trips	1,550	1,550	4,230	-2,680
Refunds	50	50	0	50
Total Materials and Services	88,200	101,200	104,547	-3,347
TOTAL COMMUNITY CENTER SCOUT HOUSE	146,410	159,410	144,251	15,159

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
COMMUNITY SCHOOLS				
Personnel Services:				
Part-time & Temp	\$ 33,692	\$ 33,692	\$ 27,433	\$ 6,259
Full Time	0	20,000	16,524	3,476
Payroll Taxes, Benefits	5,075	5,075	14,284	-9,209
Total Personnel Services	38,767	58,767	58,241	526
Materials and Services:				
Office Supplies	1,650	1,650	1,585	65
Postage Supplies	800	800	48	752
Program Supplies	4,800	4,800	6,056	-1,256
Janitorial Supplies	0	0	173	-173
Snacks & Food	2,000	2,000	1,439	561
Classifieds	50	50	36	14
Brochures	850	850	1,806	-956
Flyers	350	350	721	-371
Professional Dues	300	300	163	137
Conferences/Workshops	1,000	1,000	607	393
Staff Mileage	150	150	423	-273
Staff Expense	0	0	23	-23
Telephone	800	800	792	8
Computer & Cable	900	900	0	900
Fees	0	0	664	-664
Equipment Maintenance	100	100	0	100
Program Contracts	18,000	18,000	16,058	1,942
Insurance Services	800	800	1,335	-535
Equipment Maintenance Contracts	200	200	88	112
Refunds	200	200	102	98
Total Materials and Services	32,950	32,950	32,119	831
TOTAL COMMUNITY SCHOOLS PROGRAM	71,717	91,717	90,360	1,357

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	<u>POSITIVE -NEGATIVE</u>
EXPENDITURES:				
GOLF COURSE MAINTENANCE				
Personnel Services:				
Golf Course Supervisor	\$ 57,688	\$ 57,688	\$ 56,029	\$ 1,659
Golf Course Technician	22,829	22,829	23,444	-615
Golf Mechanic	29,136	29,136	0	29,136
Part-time & Temp	94,764	94,764	90,986	3,778
Payroll Taxes, Benefits	72,963	72,963	51,845	21,118
Total Personnel Services	277,380	277,380	222,304	55,076
Materials and Services:				
Office Supplies	690	690	211	479
Postage Supplies	0	0	26	-26
Program Supplies	15,400	15,400	28,313	-12,913
Small Tools	4,600	4,600	2,990	1,610
Janitorial Supplies	2,100	2,100	732	1,368
Chemical & Agricultural Supplies	84,000	84,000	57,321	26,679
Gas & Oil Supplies	39,500	39,500	26,799	12,701
Snacks & Food	0	0	197	-197
Uniforms	1,050	1,050	0	1,050
Classifieds	600	600	15	585
Brochures/Flyers	0	0	51	-51
Professional Dues	1,350	1,350	470	880
Conferences & Workshops	4,090	4,090	1,400	2,690
Staff Mileage	100	100	0	100
Staff Expense	50	50	188	-138
Electric	10,000	10,000	8,408	1,592
Water & Sewer	200,000	200,000	240,022	-40,022
Telephone	840	840	660	180
Buildings Maintenance	1,630	1,630	96	1,534
Structures	0	0	816	-816
Garbage Expense	2,240	2,240	60	2,180
Equipment	14,800	14,800	12,418	2,382
Grounds	17,000	17,000	26,075	-9,075
Vehicles	2,000	2,000	219	1,781
Legal Services	0	0	65	-65
Program Contracts	840	840	219	621
Insurance Services	5,000	5,000	7,703	-2,703
Equip Maint Contracts	0	0	3,154	-3,154
Equipment Rentals	1,400	1,400	595	805
Buildings & Structures	0	0	57	-57
Total Materials and Services	409,280	409,280	419,280	-10,000
TOTAL GOLF COURSE MAINTENANCE	686,660	686,660	641,584	45,076

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
GOLF CLUB HOUSE				
Personnel Services:				
Club House Supervisor	\$ 54,941	\$ 54,941	\$ 54,766	\$ 175
Club House Assistant	30,593	30,593	7,339	23,254
Part-time & Temp	117,186	117,186	109,139	8,047
Payroll Taxes, Benefits	43,908	43,908	39,685	4,223
Total Personnel Services	246,628	246,628	210,929	35,699
Materials and Services:				
Office Supplies	1,850	1,850	1,047	803
Postage Supplies	800	800	247	553
Program Supplies	35,020	35,020	34,463	557
Small Tools	1,050	1,050	173	877
Janitorial Supplies	3,000	3,000	2,927	73
Store Supplies	124,928	124,928	178,495	-53,567
Gas & Oil Supplies	2,040	2,040	372	1,668
Snacks & Food	600	600	170	430
Uniforms	4,000	4,000	7	3,993
Classifieds	1,175	1,175	36	1,139
Brochures	3,500	3,500	1,470	2,030
Flyers	18,500	18,500	21,367	-2,867
Professional Dues	4,000	4,000	2,549	1,451
Conferences & Workshops	3,600	3,600	2,247	1,353
Staff Mileage	660	660	174	486
Staff Expense	3,000	3,000	1,505	1,495
Electric	15,000	15,000	14,169	831
Water & Sewer	1,200	1,200	142	1,058
Telephone	5,400	5,400	4,510	890
Computer & Cable	30,033	30,033	27,571	2,462
Garbage Expense	2,400	2,400	2,752	-352
Buildings	1,800	1,800	1,926	-126
Structures	600	600	2,710	-2,110
Equipment	3,650	3,650	3,297	353
Grounds	500	500	0	500
Vehicles	1,200	1,200	3	1,197
Legal Services	2,500	2,500	340	2,160
Program Contracts	35,111	35,111	19,026	16,085
Insurance Services	15,000	15,000	4,601	10,399
Equipment Maintenance	1,200	1,200	0	1,200
Consultant Services	3,600	3,600	1,069	2,531
Elections	0	0	216	-216
Equipment Rental	81,600	81,600	72,326	9,274
Buildings & Structures	8,000	8,000	0	8,000
Total Materials and Services	416,517	416,517	401,907	14,610
TOTAL GOLF COURSE MAINTENANCE	663,145	663,145	612,836	50,309

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
JAQUITH CONCESSION				
Personnel Services:				
Concession Attendant	\$ 11,959	\$ 11,959	\$ 0	\$ 11,959
Payroll Taxes, Benefits	1,362	1,362	0	1,362
Total Personnel Services	13,321	13,321	0	13,321
Materials and Services:				
Office Supplies	50	50	0	50
Program Supplies	12,500	12,500	0	12,500
Classifieds	75	75	0	75
Conferences & Workshops	630	630	0	630
Professional Dues	500	500	0	500
Concession Mileage	60	60	1	59
Concession Telephone	1,440	1,440	0	1,440
Concession Insurance	1,600	1,600	825	775
Concession Electricity	1,200	1,200	242	958
Equipment Maintenance	250	250	0	250
Total Materials and Services	18,305	18,305	1,068	17,237
TOTAL JAQUITH CONCESSION	31,626	31,626	1,068	30,558

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	POSITIVE -NEGATIVE
EXPENDITURES:				
PRESCHOOL				
Personnel Services:				
Head Instructor	\$ 0	\$ 0	\$ 869	\$ -869
Instructors	18,103	18,103	14,101	4,002
Payroll Taxes, Benefits	1,656	1,656	1,363	293
Total Personnel Services	19,759	19,759	16,333	3,426
Materials and Services:				
Office Supplies	450	450	441	9
Postage	375	375	35	340
Program Supplies	1,505	1,505	1,176	329
Classifieds	75	75	64	11
Brochures	350	350	704	-354
Professional Dues	50	50	112	-62
Conferences & Workshops	50	50	0	50
Electricity	425	425	304	121
Natural Gas	850	850	1,109	-259
Water/Sewer	550	550	428	122
Telephone	850	850	686	164
Computer & Cable	700	700	508	192
Refunds	50	50	14	36
Insurance	1,200	1,200	871	329
Total Materials and Services	7,480	7,480	6,452	1,028
TOTAL PRESCHOOL	27,239	27,239	22,785	4,454
MISCELLANEOUS DEPARTMENTS				
Materials and Services:				
Community Progress Team	20,000	20,000	5,451	14,549
Babe Ruth League	8,000	8,000	0	8,000
Little League	22,000	22,000	0	22,000
Chahalem Volleyball Club	20,000	20,000	0	20,000
Quilt Club	1,500	1,500	387	1,113
Ewing Young	5,260	5,260	0	5,260
Newberg Historic Friends	0	54,900	54,695	205
Newberg Theatre Group	10,000	10,000	0	10,000
TOTAL MISCELLANEOUS DEPARTMENTS	86,760	141,660	60,533	81,127
NDOT				
Personell Services:				
Payroll	8,500	1,500	0	1,500
TOTAL NDOT	8,500	1,500	0	1,500



**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF EXPENDITURES BY DEPARTMENT  
For the Year Ended June 30, 2008**

	<u>GENERAL FUND</u>			VARIANCE POSITIVE -NEGATIVE
	<u>ORIGINAL BUDGET</u>	<u>FINAL BUDGET</u>	<u>ACTUAL</u>	
EXPENDITURES:				
ACQUISITION AND IMPROVEMENT				
Capital Outlay, Development, Improvement, and Acquisition	<u>\$          638,732</u>	<u>\$      1,098,833</u>	<u>\$      903,168</u>	<u>\$      195,665</u>
TOTAL ACQUISITION AND IMPROVEMENT	<u>          638,732</u>	<u>      1,098,833</u>	<u>      903,168</u>	<u>      195,665</u>
TOTAL EXPENDITURES	<u><u>\$      4,603,004</u></u>	<u><u>\$      5,161,105</u></u>	<u><u>\$      4,471,171</u></u>	<u><u>\$      689,934</u></u>

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended June 30, 2008**

SYSTEM DEVELOPMENT FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE -NEGATIVE
REVENUES:				
SDC Income	\$ 300,000	\$ 300,000	\$ 569,743	\$ 269,743
Interest Earned	1,000	1,000	9,444	8,444
Total Revenues	301,000	301,000	579,187	278,187
EXPENDITURES:				
Acquisition	801,000	881,000	665,468	215,532
Total Expenditures	801,000	881,000 (1)	665,468	215,532
Change in Fund Balance	-500,000	-580,000	-86,281	493,719
Beginning Fund Balance	500,000	580,000	701,100	121,100
Ending Fund Balance	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 614,819</u>	<u>\$ 614,819</u>

(1) Appropriation level

**CHEHALEM PARK AND RECREATION DISTRICT**  
**YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**For the Year Ended June 30, 2008**

**RESERVE FOR EQUIPMENT AND**  
**MAJOR MAINTENANCE FUND**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE -NEGATIVE
REVENUES:				
Interest Earned	\$ 800	\$ 800	\$ 2,141	\$ 1,341
Total Revenues	800	800	2,141	1,341
EXPENDITURES:				
Maintenance and Equipment	48,767	48,767	0	48,767
Total Expenditures	48,767	48,767 (1)	0	48,767
Change in Fund Balance	-47,967	-47,967	2,141	-45,826
Beginning Fund Balance	47,967	47,967	49,540	1,573
Ending Fund Balance	\$ 0	\$ 0	\$ 51,681	\$ 51,681

(1) Appropriation level

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
For the Year Ended June 30, 2008**

DEBT SERVICE FUND

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE POSITIVE -NEGATIVE
REVENUES:				
Interest	\$ 0	\$ 100	\$ 1,972	\$ 1,872
Total Revenues	0	100	1,972	1,872
EXPENDITURES:				
Debt Service				
Capital Outlay	1,600,000	1,599,900	1,933,143	-333,243
Principal	750,000	985,099	515,000	470,099
Interest	0	0	368,962	-368,962
Total Expenditures	2,350,000	2,584,999 (1)	2,817,105	-232,106
Excess of Revenues Over, -Under Expenditures	-2,350,000	-2,584,899	-2,815,133	-230,234
Other Financing Sources, -Uses:				
Loan Proceeds	1,600,000	1,599,900	0	-1,599,900
Transfers In	750,000	984,999	2,817,105	1,832,106
Total Other Financing Sources, -Uses	2,350,000	2,584,899	2,817,105	232,206
Change in Fund Balance	0	0	1,972	1,972
Beginning Fund Balance	0	0	26,790	26,790
Ending Fund Balance	\$ 0	\$ 0	\$ 28,762	\$ 28,762

(1) Appropriation level

CHEHALEM PARKS AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON

SUPPLEMENTARY INFORMATION

**CHEHALEM PARK AND RECREATION DISTRICT  
YAMHILL COUNTY, OREGON**

**SCHEDULE OF PROPERTY TAX TRANSACTIONS AND BALANCES  
OF TAXES UNCOLLECTED  
For the Year Ended June 30, 2008**

TAX YEAR	ORIGINAL LEVY OR BALANCE UNCOLLECTED 07/01/07	DEDUCT DISCOUNTS	ADJUSTMENTS TO ROLLS	ADD INTEREST	CASH COLLECTION BY COUNTY TREASURER	BALANCE UNCOLLECTED/ UNSEGREGATED AT 6/30/08
<u>GENERAL FUND:</u>						
CURRENT:						
2007-08	\$ 1,992,805	\$ 49,578	\$ -3,442	\$ 1,270	\$ 1,859,849	\$ 81,206
PRIOR YEARS:						
2006-07	\$ 59,834	\$ 0	\$ -2,899	\$ 2,176	\$ 34,069	\$ 25,042
2005-06	22,090	0	-1,970	1,467	8,583	13,004
2004-05	11,435	0	-1,803	1,727	6,463	4,896
2003-04	5,722	0	-1,251	1,208	4,059	1,620
2002-03 & prior	8,629	0	-895	509	1,193	7,050
Total Prior	107,710	0	-8,818	7,087	54,367	51,612
Total General Fund	<u>\$ 2,100,515</u>	<u>\$ 49,578</u>	<u>\$ -12,260</u>	<u>\$ 8,357</u>	<u>\$ 1,914,216</u>	<u>\$ 132,818</u>

RECONCILIATION OF REVENUE:

	GENERAL FUND
Cash Collections by County Treasurer Above	\$ 1,914,216
Accrual of Receivables:	
June 30, 2007	-8,984
June 30, 2008	6,829
Total Revenue	<u>\$ 1,912,061</u>